



**Colorado
Legislative
Council
Staff**

HB16-1330

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1047
Prime Sponsor(s): Rep. Lee

Date: March 9, 2016
Bill Status: House Business Affairs and Labor
Fiscal Analyst: Chris Creighton (303-866-5834)

BILL TOPIC: CORRECTION STATEMENT SEC STATE ERRONEOUS FILED DOC

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018
State Revenue		
State Expenditures	Minimal workload increase.	
FTE Position Change		
Appropriation Required: None.		
Future Year Impacts: Minimal ongoing workload increase.		

Summary of Legislation

Under current law, an entity may file a statement of correction with the Secretary of State's Office (SOS) to revoke a previously filed document under certain conditions. This bill allows statements of correction to also be filed for a document that was delivered and filed in error.

State Expenditures

This bill increases SOS workload by a minimal amount to process any statement of correction received for a document that was filed in error. This workload increase can be accomplished within existing appropriations.

Effective Date

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed and applies to conduct occurring on or after the effective date.

State and Local Government Contacts

Information Technology Secretary of State

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: www.colorado.gov/fiscalnotes.