

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE DEFINITION OF A "QUALIFYING DISABLED VETERAN" AS IT RELATES TO A PROPERTY TAX EXEMPTION FOR SUCH INDIVIDUALS.

Prime Sponsors: Reps. Ryden and Carver
Sens. Kefalas and Crowder

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/26/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2016-17.

The Senior Citizen and Disabled Veteran Property Tax Exemption line item in the Department of the Treasury section of the Long Bill is included for informational purposes only and does not represent a limit on State spending for this purpose. Because this is a Constitutional Program, the State is required to reimburse counties the full amount of lost property taxes due to this exemption. The FY 2016-17 Long Bill includes \$142.7 million General Fund for this program based on the March 2016 Legislative Council Revenue Forecast. This bill is anticipated to increase State expenditures by \$102,060.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. The budget package allocates \$3.0 million General Fund to be available to fund 2016 legislation that is not accounted for in the budget package.

HB16-1444**JBC Staff Analysis**

Though this bill does not require an appropriation clause, its impact will be applied to the \$3.0 million General Fund not accounted for in the budget package. If the full \$3.0 million is not used to fund legislation, it will remain in the General Fund reserve.