

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A 2016-17 STATE FISCAL YEAR GENERAL FUND TRANSFER TO THE COLORADO STATE FAIR AUTHORITY CASH FUND TO IMPROVE THE COLORADO STATE FAIR'S HORSE SHOW ARENA AREA.

Prime Sponsors: Representative Esgar
Senator Garcia

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Phone: 303-866-2061
Date Prepared: April 29, 2016

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/16.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
XXX	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (04/28/16) amends the printed bill to reduce the General Fund transfer to the Colorado State Fair Authority Cash Fund from \$100,000 to \$50,000.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.003/J.002	Bill Sponsor amendment - <i>changes fiscal impact</i> and appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$50,000 cash funds from the Colorado State Fair Authority Cash Fund to the Department of Agriculture for FY 2016-17.

L.003/J.002

Bill Sponsor amendment **L.003** (attached) amends the bill as introduced to include a transfer of \$50,000 cash funds from the Marijuana Tax Cash Fund to the Colorado State Fair Authority Cash Fund, contingent on deposits to the Fund exceeding \$84,899,859 by \$50,000. Staff has prepared amendment **J.002** (attached) to add a provision appropriating

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a total of \$100,000 cash funds from the Colorado State Fair Authority Cash Fund to the Department of Agriculture for FY 2016-17. The provision includes a \$50,000 cash funds appropriation and a second \$50,000 cash funds appropriation, contingent on the money being made available by the transfer detailed in **L.003**.

If L.003 is adopted, then J.002 should be adopted and not J.001.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. The budget package allocates \$3.0 million General Fund to be available to fund 2016 legislation that is not accounted for in the budget package. If the full \$3.0 million is not used to fund legislation, it will remain in the General Fund reserve.

Related Budget Information

The FY 2016-17 Long Bill (H.B. 16-1405) appropriates \$300,000 General Fund to the Colorado State Fair specifically for facility maintenance. An additional \$450,000 General Fund was appropriated to the Colorado State Fair for program costs, which can also be used for facility maintenance.