



Colorado
Legislative
Council
Staff

HB16-1455

FINAL
FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1148

Date: August 8, 2016

Prime Sponsor(s): Rep. Pabon
Sen. Marble; Kerr

Bill Status: Postponed Indefinitely

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BILL TOPIC: METROPOLITAN FOOTBALL STADIUM DISTRICT ADMINISTRATION

NOTE: This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

Under current law, the board of directors of the Metropolitan Football Stadium District consists of nine members. This bill increases the number of directors to 11, and allows the City and County of Broomfield to appoint one director, and the Governor to appoint one additional director. The bill limits all directors to two consecutive four-year terms.

Under current law, the board may sell or lease the name and other intangible assets related to the metropolitan football stadium. This bill requires that any future sale, lease, or other agreement to name the stadium contain the phrase "Mile High". The bill further requires that signs depicting the stadium's name comply with sign codes or other regulations of the municipality in which the stadium is located.

Local Government Impact

The bill modifies the board composition of a special district, increasing slightly the workload and expenses of the district to support and reimburse the expenses of additional board members.

Effective Date

The bill was postponed indefinitely by the Senate State, Veterans, and Military Affairs Committee on May 5, 2016.

State and Local Government Contacts

Counties

Municipalities

Special Districts

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: www.colorado.gov/fiscalnotes.