



Colorado
Legislative
Council
Staff

HB16-1461

REVISED
FISCAL NOTE

(replaces fiscal note dated May 4, 2016)

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1129
Prime Sponsor(s): Rep. Pabon
Sen. Johnston

Date: May 9, 2016
Bill Status: Senate SVMA
Fiscal Analyst: Anna Gerstle (303-866-4375)

BILL TOPIC: TENANCIES ONE MONTH TO ONE YEAR

NOTE: The fiscal note summary has been updated to more accurately reflect the bill.

Summary of Legislation

Under current law, for a tenancy of between one and six months, either the tenant or landlord may terminate the tenancy with 7 days notice. The bill extends this notice to 28 days. In addition, for tenancies between one month and one year where there is no written agreement between the landlord and tenant, the bill requires that a landlord give a tenant 28 days notice of a rent increase.

Local Government Impact

For local governments that serve as housing authorities and act as landlords, there may be a slight increase in costs to abide by the bill's provisions. Any increase is expected to be minimal.

Effective Date

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Judicial

Local Affairs

Regulatory Agencies