

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE USE OF MONEYS FROM THE UNCLAIMED PROPERTY TRUST FUND TO PROMOTE THE PROVISION OF AFFORDABLE HOUSING.

Prime Sponsors: Reps. Tyler and Becker K.
Senator Ulibarri

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/05/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Transportation and Energy Committee Report (05/05/16) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2016-17.

Points to Consider

Timing Issues

The bill provides that the transfers authorized in this bill may be reduced if the June 2016 Legislative Council Staff forecast indicates that the State will exceed FY 2015-16 fiscal year spending limits and thus trigger TABOR refund obligations. However, even if the June 2016 forecast indicates that revenue is below fiscal year spending limits, actual FY 2015-16 revenue may still exceed these limits and may trigger refunds that would not occur in the absence of the transfers included in this bill.