Version: Final

Date: 4/18/2016

Bill Number

Sponsors

House Bill 16-1011

Representative Vigil Senators Garcia & Grantham

Short Title

Research Analyst

Metro District Authority
Promote Business Development

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Status

This research note reflects the final version of the bill. The bill was signed into law by the Governor.

Summary

Under current law, the board of a metropolitan district has the power to provide activities in support of business recruitment, management, and development within the district if the valuation assessment of the commercial property within the district is more than\$1.25 billion dollars. The bill removes the specified minimum valuation of commercial property for a metropolitan district's board to provide activities in support of business development within the district.

Background

Valuation requirements. Under current law, the board of a metropolitan district has the power to provide activities in support of business recruitment, management, and development within the district if the valuation assessment of the commercial property within the district is more than one and one quarter billion dollars.

Metropolitan districts. A metropolitan district is a type of special district that provides at least two of the following services:

- fire protection;
- mosquito control;
- · parks and recreation;
- safety protection;

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- sanitation:
- solid waste disposal facilities or collection and transportation of solid waste;
- · street improvement;
- television relay and translation;
- transportation; or
- water.

Currently, Colorado has over 1,461 metropolitan districts, with over 100 new metropolitan districts formed in each of the past few years. This growth mirrors the state's rapid population growth over the past decade.

House Action

House Local Government Committee (January 28, 2016). At the hearing, representatives from the Special Districts Association and Pueblo West Metropolitan District spoke in favor of the bill. The committee referred the bill to the House Committee of the Whole.

House second reading (February 1, 2016). The House passed the bill on second reading with no amendments.

House third reading (February 2, 2016). The House passed the bill on third reading with no amendments.

Senate Action

Senate Business, Labor, and Technology Committee (March 7, 2016). At the hearing, representatives from the Special Districts Association, the Colorado Competitive Council, and the Pueblo West Metropolitan District spoke in favor of the bill. The committee referred the bill to the Senate Committee of the Whole.

Senate second reading (March 10, 2016). The Senate passed the bill on second reading with no amendments.

Senate third reading (March 11, 2016). The Senate passed the bill on third reading with no amendments.

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