

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 18, 2016
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB16-1006 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend the Finance Committee Report, dated February 17, 2016, page 1,
2 after line 2 insert:

3 **""SECTION 1. Legislative declaration - no fiscal impact.**

4 (1) The general assembly hereby finds and declares that:

5 (a) The purpose of this act is to clarify the law regarding tax
6 exemptions for public housing authorities that the general assembly
7 extended to subsidiaries of housing authorities in 2000 so that the
8 department of revenue again allows the exemptions to such subsidiaries
9 to the same extent that it had been allowing them before reinterpreting the
10 law to disallow certain exemptions beginning in 2013;

11 (b) The legislative council staff revenue forecasts relied on by the
12 general assembly during its fiscal year 2015-16 budgeting process did not
13 specifically take into account additional tax revenue that the state might
14 have received due to the department of revenue's 2013 reinterpretation of
15 the law, and the general assembly therefore did not rely on the existence
16 of any such additional revenue in developing the fiscal year 2015-16
17 budget; and

18 (c) The clarification of the law provided for in this act therefore
19 has no fiscal year 2015-16 fiscal impact on the state."

20 Page 1, line 3, strike **""SECTION 1.** and substitute **""SECTION 2.**

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