

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 31, 2016
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB16-1006 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 4, after line 25 insert:

2 "SECTION 3. In Colorado Revised Statutes, 39-26-704, add
3 (1.5) as follows:

4 **39-26-704. Miscellaneous sales tax exemptions - governmental**
5 **entities - hotel residents - schools - exchange of property.** (1.5) ALL
6 TRANSACTIONS SPECIFIED IN SECTION 29-4-227 (1), C.R.S., ARE EXEMPT
7 FROM TAXATION UNDER THE PROVISIONS OF PARTS 1 AND 2 OF THIS
8 ARTICLE."

9 Renumber succeeding section accordingly.

** *** ** *** **