

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 21, 2016

Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

HB16-1354 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 22-30.5-404, **amend**
3 (2) (a), (2) (b), (3) introductory portion, (3) (a), and (3) (b); and **add** (2)
4 (c) as follows:

5 **22-30.5-404. Needs-based inclusion of charter schools in**
6 **district bond elections - eligibility - allocation of bond revenues.** (2) A
7 charter school that has capital construction needs may seek to obtain
8 moneys to fund such capital construction needs by requesting that the
9 board of education of its chartering school district:

10 (a) Include the charter school's capital construction needs as part
11 of a ballot question for approval of bonded indebtedness to be submitted
12 by the district to the voters of the district; ~~or~~

13 (b) Submit a ballot question for approval of a special mill levy to
14 the voters of the district pursuant to section 22-30.5-405; OR

15 (c) INCLUDE THE CHARTER SCHOOL'S CAPITAL CONSTRUCTION
16 NEEDS AS PART OF A BALLOT QUESTION FOR APPROVAL OF AN ADDITIONAL
17 MILL LEVY FOR ONGOING CASH FUNDING FOR THE CAPITAL CONSTRUCTION
18 AND MAINTENANCE NEEDS OF THE DISTRICT TO BE SUBMITTED BY THE
19 DISTRICT TO THE VOTERS OF THE DISTRICT PURSUANT TO SECTION
20 22-54-108.7.

21 (3) A charter school that seeks to have its capital construction
22 needs included as part of a ballot question to be submitted by the board

1 of education of its chartering school district to the voters of the district or
2 that seeks to obtain funding for its capital construction needs through the
3 imposition of a special mill levy pursuant to section 22-30.5-405 OR AN
4 ADDITIONAL MILL LEVY PURSUANT TO SECTION 22-54-108.7 shall submit
5 a capital construction plan to the board of education of its chartering
6 school district. The plan shall include:

7 (a) A statement of reasons why the capital construction to be
8 financed by bonded indebtedness or a special OR ADDITIONAL mill levy
9 is necessary;

10 (b) A description of the capital construction to be financed by
11 bonded indebtedness or revenues from a special OR ADDITIONAL mill levy;

12 Renumber succeeding sections accordingly.

13 Page 2, line 9, strike "DISTRICT" and substitute "DISTRICT, AND NO OTHER
14 MONEY OTHER THAN INTEREST AND INCOME CREDITED TO THE FUND
15 PURSUANT TO THIS PARAGRAPH (j)".

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