

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

May 3, 2016

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB16-1404 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 4, line 5, after the first "CONTEST" insert
2 "WITH AN ENTRY FEE".

3

4 Page 4, strike line 10 and substitute "ACCOUNTS WHO PARTICIPATE IN
5 FANTASY CONTESTS WITH AN ENTRY FEE."

6 Page 5, line 6, after the comma insert "A SMALL FANTASY CONTEST
7 OPERATOR IS NOT SUBJECT TO THE REQUIREMENTS OF SECTION
8 12-15.5-106 (2) REGARDING AN ANNUAL AUDIT,".

9 Page 12, after line 19 insert:

10 "12-15.5-112. **Repeal.** THIS ARTICLE IS REPEALED, EFFECTIVE
11 SEPTEMBER 1, 2020. BEFORE ITS REPEAL, THIS ARTICLE IS SCHEDULED FOR
12 REVIEW IN ACCORDANCE WITH SECTION 24-34-104, C.R.S.

13 **SECTION 2.** In Colorado Revised Statutes, 24-34-104, **add**
14 (51.5) (j) as follows:

15 **24-34-104. General assembly review of regulatory agencies**
16 **and functions for termination, continuation, or reestablishment.**
17 (51.5) The following agencies, functions, or both terminate on September
18 1, 2020:

19 (j) THE REGULATION OF FANTASY CONTEST OPERATORS BY THE
20 DEPARTMENT PURSUANT TO SECTIONS 12-15.5-103 TO 12-15.5-107,
21 12-15.5-109, AND 12-15.5-110, C.R.S."

22 Renumber succeeding sections accordingly.

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