

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 9, 2016

Date

Committee on Local Government.

After consideration on the merits, the Committee recommends the following:

SB16-081 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 7, line 20, strike "JULY" and substitute "JUNE".
- 2 Page 7, line 23, strike "PROGRAM." and substitute "PROGRAM, INCLUDING
- 3 THE DIRECT AND INDIRECT COSTS OF ADMINISTERING THE GRANT
- 4 PROGRAM."
- 5 Page 8, line 14, strike "JULY" and substitute "JUNE".
- 6 Page 8, strike line 18 and substitute "DOLLARS FROM THE INTEREST IN THE
- 7 TRUST FUND, AND, TO THE EXTENT THAT THE INTEREST IS INSUFFICIENT TO
- 8 COVER THE AMOUNT, FROM THE PRINCIPAL IN THE TRUST FUND, TO THE".
- 9 Page 8, line 22, after "C.R.S." add "THE MONEY TRANSMITTED TO THE
- 10 RURAL ECONOMIC EMERGENCY ASSISTANCE GRANT FUND PURSUANT TO
- 11 THIS PARAGRAPH (a.5) CONSTITUTES FISCAL YEAR SPENDING FOR
- 12 PURPOSES OF SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION."

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