

**First Regular Session
Seventy-first General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 17-0158.02 Brita Darling x2241

HOUSE BILL 17-1131

HOUSE SPONSORSHIP

Kraft-Tharp and Saine, Winter, Nordberg

SENATE SPONSORSHIP

Smallwood and Donovan, Neville T., Jahn

House Committees
Education

Senate Committees
Education

A BILL FOR AN ACT

101 **CONCERNING CONTRACTING BY THE COLORADO STUDENT LOAN**
102 **PROGRAM FOR THE ADMINISTRATION OF THE COLLEGE**
103 **OPPORTUNITY FUND PROGRAM.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Legislative Audit Committee. The bill permits the Colorado student loan program (program) to enter into an agreement with the department of higher education or another state entity to administer part or all of the college opportunity fund program. The program's authority to contract is effective on and after July 1, 2015.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
February 28, 2017

HOUSE
3rd Reading Unamended
February 10, 2017

HOUSE
2nd Reading Unamended
February 9, 2017

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 23-18-201, **amend**
3 (1) as follows:

4 **23-18-201. College opportunity fund program - creation -**
5 **eligibility - guidelines.** (1) There is ~~hereby~~ created in the department of
6 higher education the college opportunity fund program, which ~~shall be~~ IS
7 administered by the Colorado student loan program. ON AND AFTER JULY
8 1, 2015, THE COLORADO STUDENT LOAN PROGRAM MAY ENTER INTO AN
9 AGREEMENT WITH THE DEPARTMENT OR ANOTHER STATE ENTITY TO
10 ADMINISTER ALL OR PART OF THE COLLEGE OPPORTUNITY FUND PROGRAM.
11 The college opportunity fund, created in section 23-18-202, ~~shall be~~ IS a
12 trust fund for the benefit of eligible undergraduate students. It ~~shall~~
13 ~~consist~~ CONSISTS of a stipend for each undergraduate student in Colorado
14 who applies for the stipend and who is admitted and registers to attend a
15 state or participating private institution of higher education and is
16 determined to be eligible by the Colorado student loan program to receive
17 a stipend. An eligible undergraduate student may use the stipend for
18 undergraduate courses and graduate-level courses that apply toward the
19 student's undergraduate degree that are taken at a state or participating
20 private institution of higher education at a fixed rate per credit hour, set
21 annually by the general assembly.

22 **SECTION 2.** In Colorado Revised Statutes, 23-3.1-106, **add** (4)
23 as follows:

24 **23-3.1-106. Student loan program established.** (4) ON AND
25 AFTER JULY 1, 2015, THE COLORADO STUDENT LOAN PROGRAM MAY
26 ENTER INTO AN AGREEMENT WITH THE DEPARTMENT OR ANOTHER STATE

1 ENTITY TO ADMINISTER ALL OR PART OF THE COLLEGE OPPORTUNITY FUND
2 PROGRAM CREATED IN PARTS 1 AND 2 OF ARTICLE 18 OF THIS TITLE 23.

3 **SECTION 3. Safety clause.** The general assembly hereby finds,
4 determines, and declares that this act is necessary for the immediate
5 preservation of the public peace, health, and safety.