

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 17-1230.01 Esther van Mourik x4215

HOUSE BILL 17-1373

HOUSE SPONSORSHIP

Hansen and Bridges,

SENATE SPONSORSHIP

(None),

House Committees

State, Veterans, & Military Affairs

Senate Committees

A BILL FOR AN ACT

101 CONCERNING GENERAL FUND TRANSFERS TO TWO COLORADO ENERGY
102 OFFICE CASH FUNDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Section 1 of the bill continues the general fund transfer to the clean and renewable energy fund for one year.

Section 2 adds one year of funding for the innovative energy fund from the general fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-38.5-102.4, **add**
3 (1)(a)(IV) as follows:

4 **24-38.5-102.4. Clean and renewable energy fund - creation -**
5 **use of fund - definitions - repeal.** (1) (a) (IV) (A) ON JULY 1, 2017, THE
6 STATE TREASURER SHALL TRANSFER ONE MILLION SIX HUNDRED
7 THOUSAND DOLLARS TO THE CLEAN AND RENEWABLE ENERGY FUND FROM
8 THE GENERAL FUND.

9 (B) THIS SUBSECTION (1)(a)(IV) IS REPEALED, EFFECTIVE JULY 1,
10 2018.

11 **SECTION 2.** In Colorado Revised Statutes, 24-38.5-102.5,
12 **amend** (1)(a) as follows:

13 **24-38.5-102.5. Innovative energy fund - creation - use of fund**
14 **- definitions - repeal.** (1) (a) (I) The innovative energy fund is hereby
15 created in the state treasury. The principal of the fund ~~shall consist~~
16 CONSISTS of ~~moneys~~ MONEY transferred to the fund by the general
17 assembly, ~~moneys~~ MONEY transferred at the end of each state fiscal year
18 from ~~moneys~~ MONEY received by the Colorado energy office, ~~moneys~~
19 ~~received pursuant to section 39-29-108 (2), C.R.S.,~~ or from revenue
20 contracts, court settlement funds, supplemental program funds, repayment
21 or return of funds from eligible public depositories, and gifts, grants, and
22 donations, and any other ~~moneys~~ MONEY received by the Colorado energy
23 office. Interest and income earned on the deposit and investment of
24 ~~moneys~~ MONEY in the innovative energy fund ~~shall be~~ IS credited to the
25 fund. ~~Moneys~~ MONEY in the fund at the end of any state fiscal year ~~shall~~
26 ~~remain~~ REMAINS in the fund and ~~shall~~ MAY not be credited to the state
27 general fund or any other fund. ~~Moneys~~ MONEY in the fund ~~shall~~ MAY not

1 be transferred to the clean and renewable energy fund created in section
2 24-38.5-102.4.

3 (II) (A) ON JULY 1, 2017, THE STATE TREASURER SHALL TRANSFER
4 ONE MILLION FIVE HUNDRED THOUSAND DOLLARS TO THE INNOVATIVE
5 ENERGY FUND FROM THE GENERAL FUND.

6 (B) THIS SUBSECTION (1)(a)(II) IS REPEALED, EFFECTIVE JULY 1,
7 2018.

8 **SECTION 3. Safety clause.** The general assembly hereby finds,
9 determines, and declares that this act is necessary for the immediate
10 preservation of the public peace, health, and safety.