

**First Regular Session  
Seventy-first General Assembly  
STATE OF COLORADO**

**PREAMENDED**

*This Unofficial Version Includes Committee  
Amendments Not Yet Adopted on Second Reading*

LLS NO. 17-0967.01 Nicole Myers x4326

**SENATE BILL 17-280**

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**SENATE SPONSORSHIP**

**Tate,**

**HOUSE SPONSORSHIP**

**Kraft-Tharp and Thurlow, Hamner**

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**Senate Committees**

Business, Labor, & Technology  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101    **CONCERNING EXTENDING THE REPEAL DATE OF THE COLORADO**  
102            **ECONOMIC DEVELOPMENT COMMISSION, AND, IN CONNECTION**  
103            **THEREWITH, MAKING AN APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

The bill extends the Colorado economic development commission by changing the repeal date of its organic statute to July 1, 2025.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-46-105, **amend**

3 **(1)** as follows:

4 **24-46-105. Colorado economic development fund - creation.**

5 **(1)** There is hereby created a fund to be known as the Colorado economic  
6 **development fund, referred to in this part 1 as the "fund", which shall be**  
7 **administered by the commission and which shall consist of all moneys**  
8 **that may be available to it THE COMMISSION. THE COMMISSION MAY**  
9 **TRANSFER TO THE FUND ANY GENERAL FUND MONEY APPROPRIATED TO**  
10 **THE COMMISSION AND THE COMMISSION MAY EXPEND SUCH MONEY**  
11 **WITHOUT FURTHER APPROPRIATION.**

12 **SECTION 2.** In Colorado Revised Statutes, **amend** 24-46-106 as  
13 follows:

14 **24-46-106. Repeal of part.** This part 1 is repealed, effective July  
15 ~~1, 2017~~ JULY 1, 2025.

16 **SECTION 3. Appropriation.** For the 2017-18 state fiscal year,  
17 **\$5,000,000 is appropriated to the office of the governor for use by the**  
18 **Colorado office of economic development. This appropriation is from the**  
19 **general fund and is based on an assumption that the office will require an**  
20 **additional 4.0 FTE. To implement this act, the office may use this**  
21 **appropriation for the economic development commission - general**  
22 **economic incentives and marketing.**

23 **SECTION 4. Safety clause.** The general assembly hereby finds,  
24 determines, and declares that this act is necessary for the immediate  
25 preservation of the public peace, health, and safety.