

Colorado Legislative Council Staff

FINAL FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number:	LLS 17-0705	Date:	July 12, 2017
Prime Sponsor(s):	Rep. Nordberg Sen. Fenberg		Signed into Law Josh Abram (303-866-3561)

BILL TOPIC: OLYMPIC ATHLETES COLORADO IN-STATE TUITION

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019			
State Revenue	See State Revenue section.				
State Expenditures					
Appropriation Required. None.					
Future Year Impacts: Potential and ongoing tuition revenue change for institutions of higher education.					

Summary of Legislation

The bill allows but does not require a state-supported institution of higher education to charge the resident tuition rate to an Olympic athlete residing anywhere in the state, and training in programs approved by the United States Olympic Committee and the governing body of an Olympic, Paralympic, Pan American, or Parapan American sport. Under current law, only Olympic athletes training at the United States Olympic Training Center in Colorado Springs may receive the reduced, resident tuition rate.

State Revenue

Institutions of Higher Education. To the extent that qualifying individuals are new students to Colorado, enrollment at the institutions will result in additional tuition revenue for the schools. If a qualifying individual is currently enrolled as a nonresident student and nonresident tuition rates, for schools that chooses to reclassify these Olympic athletes as resident students, tuition revenue will decrease. There is no information on the number of current athletes that would be affected.

Effective Date

The bill was signed into law by the Governor on April 13, 2017, and takes effect August 9, 2017, assuming no referendum petition is filed.

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State and Local Government Contacts

Higher Education

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: www.leg.colorado.gov/fiscalnotes/