

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND RESERVE REQUIRED FOR THE FISCAL YEAR 2016-17.

Prime Sponsors: Senator Lambert  
Representative Hamner

JBC Analyst: John Ziegler  
Phone: 303-866-2061  
Date Prepared: March 27, 2017

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/2017.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2016-17 or FY 2017-18.

**Description of Amendments in This Packet**

None.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. Reducing the required FY 2016-17 reserve from 6.5 percent to 6.0 percent allows the state to spend an additional \$44.7 million in FY 2016-17 that has already been appropriated. This bill does not impact the General Fund reserve in future fiscal years.