



# FINAL FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number:	LLS 17-0529	Date:	August 30, 2017
Prime Sponsor(s):	Sen. Tate Rep. Saine		Deemed Lost Josh Abram (303-866-3561)
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# BILL TOPIC: STATUTORY DEFINITION OF CONSTRUCTION DEFECT

NOTE: This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

### Summary of Legislation

The bill defines the term "construction defect" to mean a defect in the design or construction of any improvement to real property that causes damages to or the loss of use of personal property, or causes personal injury.

### Assessment

Defining this term clarifies state law, but does not change the expenditures or revenue of any state agency, the Judicial Branch, or local governments. For this reason, the bill is assessed as having no fiscal impact.

# **Effective Date**

The bill is deemed lost since the Senate laid the bill over until May 11, 2017, during second reading on May 9, 2017.

### **State and Local Government Contacts**

Counties	Judicial - Civil Law
Local Affairs	Regulatory Agencies