

## CHAPTER 217

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**GOVERNMENT - STATE**


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## SENATE BILL 17-280

BY SENATOR(S) Tate, Crowder, Donovan, Gardner, Jahn, Kerr, Martinez Humenik, Merrifield, Moreno;  
 also REPRESENTATIVE(S) Kraft-Tharp and Thurlow, Hammer, Bridges, Coleman, Danielson, Exum, Gray, Hansen, Hooton,  
 Kennedy, Lee, Lontine, McLachlan, Melton, Michaelson Jenet, Pettersen, Rosenthal, Salazar, Valdez, Weissman, Winter, Young,  
 Duran.

## AN ACT

CONCERNING EXTENDING THE REPEAL DATE OF THE COLORADO ECONOMIC DEVELOPMENT  
 COMMISSION, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 24-46-105, **amend** (1) as follows:

**24-46-105. Colorado economic development fund - creation.** (1) There is hereby created a fund to be known as the Colorado economic development fund, referred to in this part 1 as the "fund", which shall be administered by the commission and which shall consist of all moneys that may be available to ~~it~~ THE COMMISSION. THE COMMISSION MAY TRANSFER TO THE FUND ANY GENERAL FUND MONEY APPROPRIATED TO THE COMMISSION AND THE COMMISSION MAY EXPEND SUCH MONEY WITHOUT FURTHER APPROPRIATION.

**SECTION 2.** In Colorado Revised Statutes, **amend** 24-46-106 as follows:

**24-46-106. Repeal of part.** This part 1 is repealed, effective ~~July 1, 2017~~ JULY 1, 2025.

**SECTION 3. Appropriation.** For the 2017-18 state fiscal year, \$5,000,000 is appropriated to the office of the governor for use by the Colorado office of economic development. This appropriation is from the general fund and is based on an assumption that the office will require an additional 4.0 FTE. To implement this act, the office may use this appropriation for the economic development commission - general economic incentives and marketing.

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

**SECTION 4. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 20, 2017