

CHAPTER 311

TAXATION

SENATE BILL 17-302

BY SENATOR(S) Coram, Crowder, Martinez Humenik, Tate;
also REPRESENTATIVE(S) Catlin and McLachlan, Ginal, Gray, Hamner, Kennedy, Mitsch Bush, Pabon, Rosenthal, Wilson.

AN ACT**CONCERNING A CLARIFICATION OF THE EXEMPTION FROM PROPERTY TAX OF SILVICULTURAL EQUIPMENT.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-1-102, **amend** the introductory portion, (1.1), and (1.3) as follows:

39-1-102. Definitions. As used in articles 1 to 13 of this ~~title~~ TITLE 39, unless the context otherwise requires:

(1.1) "Agricultural and livestock products" means plant or animal products in a raw or unprocessed state that are derived from the science and art of agriculture, regardless of the use of the product after its sale and regardless of the entity that purchases the product. "Agriculture", for the purposes of this subsection (1.1), means farming, ranching, animal husbandry, and horticulture. ~~Effective July 1, 2013, "agriculture" includes silviculture.~~

(1.3) "Agricultural equipment which is used on the farm or ranch in the production of agricultural products":

(a) Means any personal property used on a farm or ranch, as defined in subsections (3.5) and (13.5) of this section, for planting, growing, and harvesting agricultural products or for raising or breeding livestock for the primary purpose of obtaining a monetary profit; and

(b) Includes:

(I) Any mechanical system used on the farm or ranch for the conveyance and

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

storage of animal products in a raw or unprocessed state, regardless of whether or not such mechanical system is affixed to real property; AND

(II) SILVICULTURE PERSONAL PROPERTY THAT IS DESIGNED, ADAPTED, AND USED FOR THE PLANTING, GROWING, MAINTENANCE, OR HARVESTING OF TREES IN A RAW OR UNPROCESSED STATE.

SECTION 2. Applicability. This act applies to tax years beginning on or after January 1, 2017.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 2, 2017