

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

January 18, 2017  
Date

Committee on Local Government.

After consideration on the merits, the Committee recommends the following:

HB17-1016 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

- 1 Amend printed bill, page 2, line 5, after "(9.6)" insert "(a)".
- 2 Page 2, strike lines 13 through 15 and substitute "RENEWAL PLAN WAS
- 3 NOT IN EFFECT.
- 4 (b) FOR PURPOSES OF THIS SUBSECTION (9.6):
- 5 (I) "MINERAL RESOURCES" HAS THE SAME MEANING AS SPECIFIED
- 6 IN SECTION 36-1-100.3 (3).
- 7 (II) "VALUATION ATTRIBUTABLE TO THE EXTRACTION OF MINERAL
- 8 RESOURCES" INCLUDES:
- 9 (A) THE VALUE OF OIL AND GAS LEASEHOLDS AND LAND AND
- 10 SUBSURFACE OIL AND GAS WELL EQUIPMENT THAT IS VALUED FOR
- 11 ASSESSMENT PURPOSES AS REAL PROPERTY UNDER SECTIONS 39-7-102
- 12 AND 39-7-103; AND
- 13 (B) SURFACE OIL AND GAS WELL EQUIPMENT AND SUBMERSIBLE
- 14 PUMPS AND SUCKER RODS LOCATED ON OIL AND GAS LEASEHOLDS AND
- 15 LAND THAT IS VALUED FOR ASSESSMENT PURPOSES AS PERSONAL
- 16 PROPERTY UNDER SECTION 39-7-103."

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