

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 15, 2017
Date

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

HB17-1152 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 4, line 4, strike "TRUST".

2 Page 4, strike lines 17 through 22 and substitute:

3 "(e) THE BOARD OF DIRECTORS MAY APPROPRIATE AND DISBURSE
4 ANY PART OF THE INVESTED FUNDING AND ALL SUMS IN EXCESS THEREOF,
5 INCLUDING INTEREST, DIVIDENDS, OR SIMILAR APPRECIATED VALUES, BUT
6 SHALL DO SO ONLY UPON THE ENACTMENT OF A RESOLUTION IDENTIFYING
7 THE REASON FOR THE APPROPRIATION AND DISBURSEMENT;"

8 Page 5, strike lines 23 through 25 and substitute:

9 "**SECTION 3. Act subject to petition - effective date.** This act
10 takes effect at 12:01 a.m. on the day following the expiration of the
11 ninety-day period after final adjournment of the general assembly (August
12 9, 2017, if adjournment sine die is on May 10, 2017); except that, if a
13 referendum petition is filed pursuant to section 1 (3) of article V of the
14 state constitution against this act or an item, section, or part of this act
15 within such period, then the act, item, section, or part will not take effect
16 unless approved by the people at the general election to be held in
17 November 2018 and, in such case, will take effect on the date of the
18 official declaration of the vote thereon by the governor."

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