

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 25, 2017
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB17-280 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 2, before line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 24-46-105, **amend**
3 (1) as follows:

4 **24-46-105. Colorado economic development fund - creation.**
5 (1) There is hereby created a fund to be known as the Colorado economic
6 development fund, referred to in this part 1 as the "fund", which shall be
7 administered by the commission and which shall consist of all moneys
8 that may be available to ~~it~~ THE COMMISSION. THE COMMISSION MAY
9 TRANSFER TO THE FUND ANY GENERAL FUND MONEY APPROPRIATED TO
10 THE COMMISSION AND THE COMMISSION MAY EXPEND SUCH MONEY
11 WITHOUT FURTHER APPROPRIATION."

12 Renumber succeeding sections accordingly.

13 Page 2, after line 4 insert:

14 "SECTION 2. **Appropriation.** For the 2017-18 state fiscal year,
15 \$5,000,000 is appropriated to the office of the governor for use by the
16 Colorado office of economic development. This appropriation is from the
17 general fund and is based on an assumption that the office will require an
18 additional 4.0 FTE. To implement this act, the office may use this
19 appropriation for the economic development commission - general
20 economic incentives and marketing."

- 1 Renumber succeeding section accordingly.
- 2 Page 1, line 102, strike "COMMISSION." and substitute "COMMISSION,
- 3 AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION."

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