Second Regular Session Seventy-first General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 18-0679.01 Brita Darling x2241

HOUSE BILL 18-1226

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A BILL FOR AN ACT

101 CONCERNING THE REVIEW OF DEGREE PROGRAMS OFFERED BY STATE 102 INSTITUTIONS OF HIGHER EDUCATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill requires the Colorado commission on higher education (commission) to conduct a review of and report on an analysis of program costs and student outcomes for undergraduate degree programs offered by the university of Colorado and Colorado state university.

The bill sets forth the components of the degree program review and analysis, including information concerning the cost of the degree program to the student and to the institution of higher education (institution), the average time to complete the degree program, and employment and earnings outcomes for graduates.

As part of its review, the commission shall identify the highest-cost degree programs to students and to the institution and the lowest-performing degree programs with respect to graduate employment and earnings, and shall analyze the return on investment for those degree programs to graduates and to the institution.

Two years after the date of the first report, the commission shall complete the review and analysis required in the bill for all 4-year state institutions that were not included in the first report. Every 2 years thereafter, the commission shall update the review and analysis of undergraduate degree programs for all state institutions.

The commission's report shall be submitted to certain committees of the general assembly.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, add 23-1-135 as 3 follows: 4 23-1-135. Department directive - undergraduate degree and 5 certificate programs - annual return on investment report - definition 6 - repeal. (1) (a) THE GENERAL ASSEMBLY FINDS AND DECLARES THAT: 7 (I) COLORADO'S ECONOMIC GROWTH DEPENDS UPON A STRONG 8 WORKFORCE WITH THE EDUCATION AND TRAINING NECESSARY TO 9 SUCCEED IN TWENTY-FIRST-CENTURY CAREERS; 10 (II) COLORADO'S STATE SYSTEM OF HIGHER EDUCATION IS THE 11 PRIMARY SOURCE OF EDUCATION AND TRAINING FOR COLORADANS 12 PURSUING THESE CAREERS; 13 (III) FURTHER, COLORADO'S SYSTEM OF HIGHER EDUCATION MUST 14 MEET THE POSTSECONDARY EDUCATION NEEDS OF ALL OF ITS RESIDENTS, 15 INCLUDING PROVIDING REASONABLE ACCESS TO HIGHER EDUCATION 16 STATEWIDE, IN ORDER FOR COLORADO TO SUCCEED IN MEETING ITS GOALS 17 FOR AN EDUCATED WORKFORCE;

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1	(IV) WITH FUTURE STATE FUNDING LEVELS FOR HIGHER
2	EDUCATION UNCERTAIN DUE TO COMPETING DEMANDS ON THE STATE'S
3	BUDGET, THE STATE HAS AN OBLIGATION TO TAXPAYERS AND TO
4	CONSUMERS OF HIGHER EDUCATION IN COLORADO TO MAKE THE BEST
5	POSSIBLE USE OF STATE RESOURCES; AND
6	(V) ENSURING THAT STATE POLICYMAKERS AND CONSUMERS OF
7	HIGHER EDUCATION HAVE ACCESS TO INFORMATION CONCERNING
8	UNDERGRADUATE DEGREE AND CERTIFICATE PROGRAMS, INCLUDING
9	STUDENT COSTS AND AVERAGE DEBT, AS WELL AS EMPLOYMENT AND
10	EARNINGS OUTCOMES, IS CRITICAL TO EVALUATING HIGHER EDUCATION
11	PROGRAM CHOICES AS WELL AS COLORADO'S ECONOMIC AND WORKFORCE
12	GOALS.
13	(b) THEREFORE, THE GENERAL ASSEMBLY DECLARES THAT IT IS
14	APPROPRIATE FOR THE DEPARTMENT OF HIGHER EDUCATION TO PREPARE
15	AN ANNUAL RETURN ON INVESTMENT REPORT THAT INCLUDES AN
16	ANALYSIS OF STUDENT COSTS AND EMPLOYMENT OUTCOMES OF
17	UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAMS OFFERED AT
18	COLORADO PUBLIC INSTITUTIONS OF HIGHER EDUCATION.
19	(2) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE
20	REQUIRES, "INSTITUTION OF HIGHER EDUCATION" OR "INSTITUTION" MEANS
21	THE STATE INSTITUTIONS, AS DEFINED IN SECTION 23-18-102 (10)(a), THE
22	LOCAL DISTRICT COLLEGES, AND THE AREA TECHNICAL COLLEGES.
23	(3) (a) On or before July 31, 2019, and on or before July 31
24	EACH YEAR THEREAFTER, THE DEPARTMENT OF HIGHER EDUCATION SHALL
25	PREPARE A RETURN ON INVESTMENT REPORT OF UNDERGRADUATE DEGREE
26	AND CERTIFICATE PROGRAMS OFFERED BY INSTITUTIONS OF HIGHER
27	EDUCATION. THE DEPARTMENT, IN CONSULTATION WITH THE GOVERNING

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1	BOARDS OF THE INSTITUTIONS, SHALL DETERMINE THE DESIGNATION OF
2	DEGREE AND CERTIFICATE PROGRAMS FOR PURPOSES OF THE RETURN ON
3	INVESTMENT REPORT.
4	(b) The return on investment report must include
5	INFORMATION CONCERNING THE UNDERGRADUATE DEGREE AND
6	CERTIFICATE PROGRAMS OFFERED AT EACH INSTITUTION INCLUDING, AT A
7	MINIMUM:
8	$(I) \ The number of students enrolled in the under graduate$
9	DEGREE OR CERTIFICATE PROGRAM AND THE NUMBER OF DEGREES AND
10	CERTIFICATES AWARDED ANNUALLY FOR THE PROGRAM;
11	(II) THE AVERAGE TIME TO COMPLETION FOR STUDENTS
12	COMPLETING THE UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM
13	AND THE AVERAGE NUMBER OF CREDITS EARNED BY STUDENTS
14	COMPLETING THE DEGREE OR CERTIFICATE PROGRAM;
15	(III) THE AVERAGE COST FOR COMPLETION OF THE
16	UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM, INCLUDING
17	MANDATORY PROGRAM AND INSTITUTIONAL FEES, FOR A STUDENT WITH
18	IN-STATE TUITION CLASSIFICATION;
19	(IV) THE AVERAGE STUDENT LOAN DEBT FOR STUDENTS IN THE
20	UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM;
21	(V) THE EMPLOYMENT RATE OF UNDERGRADUATE DEGREE OR
22	CERTIFICATE PROGRAM GRADUATES. FOR PURPOSES OF THE REPORT,
23	INFORMATION RELATING TO THE EMPLOYMENT RATE INCLUDES THE
24	NUMBER OF INDIVIDUAL GRADUATES, THE NUMBER OF INDIVIDUAL
25	GRADUATES MATCHED THROUGH AVAILABLE DATA SOURCES, AND THE
26	NUMBER OF INDIVIDUAL GRADUATES THAT ARE NOT INCLUDED IN THE
27	EMPLOYMENT RATE, WITH AN EXPLANATION OF WHY THE GRADUATES ARE

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1	EXCLUDED FROM THE EMPLOYMENT RATE.
2	(VI) THE AVERAGE ANNUAL EARNINGS OF UNDERGRADUATE
3	DEGREE OR CERTIFICATE PROGRAM GRADUATES ONE, FIVE, AND TEN YEARS
4	AFTER GRADUATION OR COMPLETION; AND
5	(VII) ANY OTHER INFORMATION NECESSARY TO COMPLETE THE
6	RETURN ON INVESTMENT REPORT.
7	(4) NOTWITHSTANDING SECTION 24-1-136 (11)(a)(I), THE
8	DEPARTMENT SHALL ANNUALLY SUBMIT THE RETURN ON INVESTMENT
9	REPORT TO THE EDUCATION COMMITTEES OF THE HOUSE OF
10	REPRESENTATIVES AND OF THE SENATE, OR ANY SUCCESSOR COMMITTEES,
11	AND SHALL POST THE REPORT ON THE DEPARTMENT'S WEBSITE FOR PUBLIC
12	ACCESS.
13	(5) This section is repealed, effective July 1, 2027.
14	SECTION 2. Act subject to petition - effective date. This act
15	takes effect at 12:01 a.m. on the day following the expiration of the
16	ninety-day period after final adjournment of the general assembly (August
17	8, 2018, if adjournment sine die is on May 9, 2018); except that, if a
18	referendum petition is filed pursuant to section 1 (3) of article V of the
19	state constitution against this act or an item, section, or part of this act
20	within such period, then the act, item, section, or part will not take effect
21	unless approved by the people at the general election to be held in
22	November 2018 and, in such case, will take effect on the date of the
23	official declaration of the vote thereon by the governor.

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