Second Regular Session Seventy-first General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House SENATE BILL 18-183

LLS NO. 18-0996.01 Jery Payne x2157

SENATE SPONSORSHIP

Tate,

Arndt and Liston,

HOUSE SPONSORSHIP

Senate Committees Business, Labor, & Technology

House Committees Business Affairs and Labor

A BILL FOR AN ACT

- 101 CONCERNING AUTHORIZING AGENTS OF INSURERS TO ACCESS THE
- 102 ELECTRONIC SYSTEM THAT INSURERS ACCESS FOR OWNER AND
- 103 LIENHOLDER INFORMATION OF A MOTOR VEHICLE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov</u>.)

Current law authorizes the creation and maintenance of an electronic system that vehicle towers, insurers, and salvage pools may use to access motor vehicle title records if the vehicle is insured or possessed by those entities. The bill allows an agent of an insurer to use the system in the same circumstances.







1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. In Colorado Revised Statutes, 42-6-110, amend 3 (1.7)(a) introductory portion, (1.7)(b), and (1.7)(c) as follows: 4 42-6-110. Certificate of title - transfer - department of records. 5 (1.7) (a) The department shall allow an insurer, as defined in section 6 10-1-102 and that is regulated under title 10, AN AGENT OF THE INSURER, 7 or a salvage pool that is licensed as a used motor vehicle dealer to use the 8 electronic systems created in section 42-4-2103 (3)(c)(III) to access 9 owner and lienholder information of a motor vehicle in the department's 10 records if the motor vehicle is: 11 (b) The department shall ensure that the information available to 12 the insurer, THE INSURER'S AGENT, or the salvage pool is correct and is 13 limited to the information needed to verify and contact the owner and 14 lienholder of the motor vehicle. 15 (c) The department may charge the insurer, THE INSURER'S AGENT, 16 or the salvage pool a fee in an amount not to exceed the lesser of five 17 dollars or the direct and indirect costs of implementing this subsection 18 (1.7). The department shall deposit the fee in the special purpose account 19 created in section 42-1-211. 20 **SECTION 2.** Safety clause. The general assembly hereby finds, 21 determines, and declares that this act is necessary for the immediate

22 preservation of the public peace, health, and safety..