

Second Regular Session  
Seventy-first General Assembly  
STATE OF COLORADO

**REREVISED**

*This Version Includes All Amendments  
Adopted in the Second House*

LLS NO. 18-1178.01 Esther van Mourik x4215

**SENATE BILL 18-232**

**SENATE SPONSORSHIP**

**Sonnenberg and Kefalas**, Baumgardner

**HOUSE SPONSORSHIP**

**Esgar and Hansen**, Becker J.

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**Senate Committees**  
Finance

**House Committees**  
Finance

HOUSE  
3rd Reading Unamended  
May 1, 2018

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**A BILL FOR AN ACT**

101      **CONCERNING A CLARIFICATION OF THE CALCULATION USED TO**  
102              **DETERMINE THE AMOUNT OF MONEY THAT MUST BE SPENT TO**  
103              **ACQUIRE WORKS OF ART FOR CAPITAL CONSTRUCTION**  
104              **PROJECTS THAT ARE THE SUBJECT OF A LEASE-PURCHASE**  
105              **AGREEMENT.**

HOUSE  
2nd Reading Unamended  
April 30, 2018

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

SENATE  
3rd Reading Unamended  
April 17, 2018

**Capital Development Committee.** The bill clarifies that for any capital construction project that is the subject of a lease-purchase

SENATE  
2nd Reading Unamended  
April 16, 2018

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

agreement, the one percent of the total construction costs that is required to be used for the acquisition of works of art is calculated on the state-funded portion of the total construction costs and not on the total construction costs.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-312, **amend**  
3 (3)(a)(II)(A) as follows:

4 **24-48.5-312. Art in public places program - allocations from**  
5 **capital construction costs - guidelines - fund created - definitions.**

6 (3) (a) (II) (A) Except as provided in ~~subparagraph (III) of this paragraph~~  
7 ~~(a)~~ SUBSECTION (3)(a)(III) OF THIS SECTION, commencing after August 11,  
8 2010, any capital construction project that is the subject of a  
9 lease-purchase agreement, as defined in section 24-82-801 (4), that  
10 provides for lease payments from ~~moneys~~ MONEY that ~~have~~ HAS been  
11 appropriated in full or in part by the state must include as a nondeductible  
12 item in the project budget an allocation of not less than one percent of the  
13 STATE-FUNDED PORTION OF THE total construction costs to be used for the  
14 acquisition of works of art.

15 **SECTION 2. Act subject to petition - effective date.** This act  
16 takes effect at 12:01 a.m. on the day following the expiration of the  
17 ninety-day period after final adjournment of the general assembly (August  
18 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a  
19 referendum petition is filed pursuant to section 1 (3) of article V of the  
20 state constitution against this act or an item, section, or part of this act  
21 within such period, then the act, item, section, or part will not take effect  
22 unless approved by the people at the general election to be held in

- 1 November 2018 and, in such case, will take effect on the date of the
- 2 official declaration of the vote thereon by the governor.