

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A PROGRAM TO AUTHORIZE PRIVATE PROVIDERS TO REGISTER COMMERCIAL VEHICLES AS CLASS A PERSONAL PROPERTY, AND, IN CONNECTION THEREWITH, MAKING AND REDUCING AN APPROPRIATION.

Prime Sponsors: Reps. Becker J. and Ginal
Sens. Scott and Zenzinger

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/21/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$20,865 to the Department of Revenue for FY 2018-19, including an increase of \$26,141 cash funds from the Colorado DRIVES Vehicle Services Account and a net decrease of \$5,276 cash funds from the Licensing Services Cash Fund.

The bill also reappropriates \$16,016 to the Governor's Office of Information Technology. This provision also states that the Department of Revenue's related FTE will decrease by 0.3 FTE.

As identified in the Legislative Council Staff Revised Fiscal Note the bill requires increased and decreased appropriations from General Fund rather than from cash funds.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to change the existing clause to appropriate General Fund rather than cash funds.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately \$40.8 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$38.3 million General Fund to fund 2018 legislation and maintain a 6.5 percent General Fund reserve. This bill requires a General Fund appropriation of \$20,865 for FY 2018-19, reducing the excess General Fund reserve by \$22,221.