

# **FINAL FISCAL NOTE**

Nonpartisan Services for Colorado's Legislature

LLS 18-0659 Date: August 9, 2018 **Drafting Number:** Rep. Buckner; Landgraf Bill Status: Signed into Law **Prime Sponsors:** 

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□ TABOR Refund

FDA APPROVED CANNABIDIOL DRUG USE Bill Topic:

Summary of □ State Revenue

 State Expenditure (minimal) □ Local Government Fiscal Impact: □ State Transfer □ Statutory Public Entity

This bill clarifies that marijuana, as defined in state law, does not include prescription

drug products. The bill creates a one-time workload increase.

**Appropriation** Summary:

No appropriation is required.

**Fiscal Note** Status:

The fiscal note reflects the enacted bill.

#### **Summary of Legislation**

This bill amends the definition of "marijuana" to exclude prescription drug products approved by the federal Food and Drug Administration and dispensed by a pharmacy or prescription drug outlet registered in Colorado. The bill specifies that the change in definition does not restrict or otherwise affect regulation of or access to legalized marijuana or industrial hemp.

### **State Expenditures**

The bill will minimally increase workloads in the Department of Regulatory Agencies (DORA) and the Department of Revenue (DOR).

Departments of Regulatory Agencies and Revenue. DORA and DOR will have a one-time workload impact to update materials and perform education and outreach efforts to regulated marijuana businesses and pharmacists. This work will take place during the normal course of business, and no change in appropriations is required for either department.

#### **Effective Date**

The bill was signed into law by the Governor on June 4, 2018, and took effect August 8, 2018.

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## **State and Local Government Contacts**

Information Technology Judicial Law Public Health and Environment Regulatory Agencies Revenue