JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING MODIFICATIONS TO THE "COLORADO JOB CREATION AND MAIN STREET REVITALIZATION ACT"

Prime Sponsors: Reps. Esgar and McKean JBC Analyst: Amanda Bickel

Sens. Tate and Garcia Phone: 303-866-4960

Date Prepared: May 1, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/20/18.

| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
|-----|---|
| | Update: Fiscal impact has changed due to new information or technical issues |
| | Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

The bill includes amendments adopted by the House on second reading (04/24/18) and added in the Senate Finance Committee Report (05/01/18), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|-------------|
| None. | |

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2018-19.

Points to Consider

Future Fiscal Impact

This bill will reduce General Fund revenues by an estimated \$5.4 million in FY 2020-21 and \$10.8 million in FY 2021-22 and subsequent fiscal years through at least FY 2029-30, reducing the amount of General Fund available for other purposes.