CONCERNING THE REMOVAL OF THE CURRENT CALCULATION THRESHOLD THAT LIMITS THE COLORADO CHARITABLE CONTRIBUTION INCOME TAX DEDUCTION.

Prime Sponsors: Reps. Benavidez and Pabon

JBC Analyst: Alfredo Kemm
Phone: 303-866-2062
Date Prepared: April 26, 2018

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/25/18.

<table>
<thead>
<tr>
<th>XXX</th>
<th>No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill</th>
</tr>
</thead>
<tbody>
<tr>
<td>Update: Fiscal impact has changed due to new information or technical issues</td>
<td></td>
</tr>
<tr>
<td>Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared</td>
<td></td>
</tr>
<tr>
<td>Non-Convention: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill</td>
<td></td>
</tr>
</tbody>
</table>

Amendments in This Packet for Consideration by Appropriations Committee

None.

Current Appropriations Clause in Bill
The bill neither requires nor contains an appropriation clause for FY 2018-19.

Points to Consider

General Fund Impact
The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately $40.8 million General Fund unallocated. This bill is anticipated to reduce General Fund revenues by $5.5 million, reducing the excess General Fund reserve by the same amount.

The bill is anticipated to reduce General Fund revenues by $11.1 million in FY 2019-20 and subsequent years.

The bill requires an appropriation in FY 2019-20 to the Department of Revenue of $4,340 General Fund.

JBC Staff Fiscal Analysis 1