

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ESTABLISHMENT OF A LOW-INCOME FARE PROGRAM BY THE REGIONAL TRANSPORTATION DISTRICT, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Winter and Jackson

JBC Analyst: Steve Allen

Phone: 303-866-4961

Date Prepared: April 30, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$80,000 General Fund to the Department of Transportation.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to modify the appropriation clause in the bill so that it conforms with the amendment adopted in the Transportation and Energy Committee report.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately \$40.8 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$38.3 million General Fund to fund 2018 legislation and maintain a 6.5 percent

HB18-1401**JBC Staff Analysis**

General Fund reserve. This bill includes a General Fund appropriation of \$80,000 for FY 2018-19, which will reduce the excess General Fund reserve by \$85,200.