



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number:	LLS 18-0068	Date:	January 30, 2018
Prime Sponsors:	Sen. Tate; Zenzinger Rep. Hooton; Thurlow	Bill Status:	Senate Transportation
		Fiscal Analyst:	Ryan Long 303-866-2066 RyanC.Long@state.co.us

Bill Topic: ODOMETER READING PHYSICAL VIN VERIFICATION

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure (<i>minimal</i>)	<input checked="" type="checkbox"/> Local Government (<i>minimal</i>)
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill repeals the requirement for an odometer reading for the verification of a vehicle's identification number. It will increase state and county clerk workload in FY 2018-19 only.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, as recommended by the Statutory Revision Committee.

Summary of Legislation

Under current law, when a motor vehicle is being titled or registered, the verification of a motor vehicle's identification number (VIN) requires an odometer reading. This bill repeals the requirement for an odometer reading during VIN verification.

State Expenditures

In FY 2018-19 only, this bill will increase workload in the Department of Revenue to update rules, forms, manuals and websites with the change in requirements. It will also provide training to authorized agents, title and registration staff, law enforcement, and other entities. This increase in workload can be accomplished within existing appropriations.

Local Government

Beginning in FY 2018-19, workload may increase for county clerks to update rules and provide training on the change in requirements. This increase in workload is expected to be minimal.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Information Technology

Public Safety

Revenue