



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

# FINAL FISCAL NOTE

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<b>Drafting Number:</b>	LLS 18-0829	<b>Date:</b>	May 16, 2018
<b>Prime Sponsors:</b>	Sen. Grantham; Guzman Rep. Pabon; Van Winkle	<b>Bill Status:</b>	Lost in House
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**Bill Topic:** TRADITIONAL AND LARGE PREMIUM CIGARS TAX DEFINITION

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**Summary of Fiscal Impact:** **No Fiscal Impact.** This bill defines traditional large and premium cigars, a subset of tobacco products on which tax is imposed. It is assessed as having no fiscal impact.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

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## Summary of Legislation

This bill defines "traditional large and premium cigar" as a roll of tobacco that:

- is wrapped in 100 percent tobacco leaf;
- contains 100 percent tobacco filler;
- does not contain a filter, tip, or nontobacco mouthpiece;
- in a group of 1,000, weighs at least six pounds; and
- is made at least partially by hand.

## Assessment of No Fiscal Impact

Under both current law and the bill, large and premium cigars are subject to an excise tax equal to 40 percent of the manufacturer's list price. This bill does not broaden or narrow the set of products on which the tax is assessed or require that traditional large and premium cigars be taxed in a different manner from other tobacco products. Therefore, the bill is assessed as having no fiscal impact.

## Effective Date

The bill was lost on third reading in the House of Representatives on April 3, 2018.

**State and Local Government Contacts**

Information Technology

Law

Revenue