

CHAPTER 337

GOVERNMENT - STATE

SENATE BILL 18-232

BY SENATOR(S) Sonnenberg and Kefalas, Baumgardner, Cooke, Garcia, Guzman, Lambert, Lundberg, Tate;
also REPRESENTATIVE(S) Esgar and Hansen, Becker J., Hooton, Lontine.

AN ACT

CONCERNING A CLARIFICATION OF THE CALCULATION USED TO DETERMINE THE AMOUNT OF MONEY THAT MUST BE SPENT TO ACQUIRE WORKS OF ART FOR CAPITAL CONSTRUCTION PROJECTS THAT ARE THE SUBJECT OF A LEASE-PURCHASE AGREEMENT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-48.5-312, **amend** (3)(a)(II)(A) as follows:

24-48.5-312. Art in public places program - allocations from capital construction costs - guidelines - fund created - definitions.
(3) (a) (II) (A) Except as provided in ~~subparagraph (III) of this paragraph (a)~~ SUBSECTION (3)(a)(III) OF THIS SECTION, commencing after August 11, 2010, any capital construction project that is the subject of a lease-purchase agreement, as defined in section 24-82-801 (4), that provides for lease payments from ~~moneys~~ MONEY that ~~have~~ HAS been appropriated in full or in part by the state must include as a nondeductible item in the project budget an allocation of not less than one percent of the STATE-FUNDED PORTION OF THE total construction costs to be used for the acquisition of works of art.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 30, 2018