First Regular Session Seventy-second General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 19-1107.01 Jason Gelender x4330

SENATE BILL 19-262

SENATE SPONSORSHIP

Rankin and Zenzinger, Moreno, Bridges, Cooke, Coram, Court, Crowder, Fenberg, Fields, Garcia, Gardner, Ginal, Gonzales, Hill, Hisey, Holbert, Lundeen, Marble, Pettersen, Priola, Scott, Sonnenberg, Story, Tate, Todd, Williams A., Winter, Woodward

HOUSE SPONSORSHIP

Esgar and Ransom, Hansen

Senate Committees Appropriations

House Committees Appropriations

A BILL FOR AN ACT

101 **CONCERNING A ONE-TIME TRANSFER OF ONE HUNDRED MILLION**

102 **DOLLARS FROM THE GENERAL FUND TO THE HIGHWAY USERS** 103 TAX FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$100 million from the general fund to the highway users tax fund on July 1, 2019, for allocation to the state highway fund, counties, and municipalities in accordance with the existing "second stream" allocation formula, which allocates the money as follows:





Amended 2nd Reading April 30, 2019

SENATE

! 60% to the state highway fund;

- ! 22% to counties; and
- ! 18% to municipalities.

1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. In Colorado Revised Statutes, 24-75-219, add 3 (5)(b.5) as follows: 4 24-75-219. Transfers - transportation - capital construction -5 **definitions - repeal.** (5) (b.5) ON JULY 1, 2019, THE STATE TREASURER 6 SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE GENERAL 7 FUND TO THE HIGHWAY USERS TAX FUND. 8 SECTION 2. In Colorado Revised Statutes, 43-4-205, amend 9 (6.5)(a); and **add** (6.7) as follows: 10 **43-4-205.** Allocation of fund. (6.5) (a) EXCEPT AS OTHERWISE 11 PROVIDED IN SUBSECTIONS (6.4) AND (6.7) OF THIS SECTION, the revenues 12 REVENUE accrued to and transferred to the highway users tax fund 13 pursuant to section 39-26-123 (4)(a) or 24-75-219 C.R.S., or appropriated 14 to the highway users tax fund pursuant to House Bill 02-1389, enacted 15 during the second regular session of the sixty-third general assembly, 16 shall IN 2002, MUST be paid to the state highway fund for allocation to the 17 department of transportation and shall be expended as provided in section 18 43-4-206 (2). 19 (6.7) MONEY TRANSFERRED FROM THE GENERAL FUND TO THE HIGHWAY USERS TAX FUND PURSUANT TO SECTION 24-75-219 (5)(b.5) 20 21 MUST BE ALLOCATED AND EXPENDED IN ACCORDANCE WITH THE FORMULA 22 SPECIFIED IN SUBSECTION (6)(b) OF THIS SECTION. 23

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SECTION <u>3.</u> Safety clause. The general assembly hereby finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, and safety.