

Summary of Legislation

Under current law, the school finance formula provides funding for half-day kindergarten programs plus an additional amount of supplemental kindergarten funding. Beginning with FY 2019-20, this bill provides funding through the school finance formula for full-day kindergarten (FDK) educational programs. Students that choose to stay enrolled in FDK programs will be funded at the same amount (1.0 FTE) as students enrolled full-time in other grades. Students enrolled in half-day kindergarten programs will continue to be funded as a half-day student (0.5 FTE) plus the existing amount of supplemental kindergarten funding (0.08 FTE), for a total of 0.58 FTE.

Current FDK hold-harmless funding. Under current law, 60 school districts get supplemental funding under a separate line item for FDK hold-harmless funding. This bill repeals this line item and supplemental funding.

Prohibition of FDK fees. Under current law, many school districts charge fees for students enrolled in FDK to supplement program funding. This bill prohibits school districts and charter schools providing FDK from charging any fees for attending kindergarten that are not routinely charged for students enrolled in other grades.

Prohibition of ECARE slots for kindergarten. Under current law, a school district may use a half-day preschool (ECARE) slot to enroll a child in FDK. This bill prohibits using a preschool position to enroll a child in FDK. School districts that used preschool slots in this manner in FY 2018-19 will retain those slots in FY 2019-20 and thereafter, as long as the district fills the slots with preschool students.

Phase-in plan for FDK. While the bill does not require school districts to offer FDK programs, it directs any district not offering such a program by FY 2019-20 to submit a plan to the CDE addressing how it could phase-in a FDK program.

Expansion of charter school programs. If a charter school seeks to expand an existing half-day kindergarten educational program to full day, it must notify its authorizer and amend its charter contract, if necessary. If the authorizer objects to program expansion, the school and authorizer must negotiate a change to the charter contract. If the parties cannot agree, the school may appeal the issue to the State Board of Education (SBE) for a determination. Any renegotiation of the school's contract is limited to the expansion of the kindergarten program.

State Revenue

The bill is expected to increase cash fund revenue to the Department of Human Services (DHS) by \$4,800 in FY 2019-20 and \$9,000 in FY 2020-21 and following years due to a projected increase in the number of preschool facilities as a result of the repurposed ECARE slots. The Office of Early Childhood (OEC) in the DHS is responsible for licensing and inspecting preschools throughout the state. According to OEC, in FY 2019-20, the annual licensing fee will be \$150 per facility and increase to \$200 per facility beginning in FY 2020-21. Assuming an average size of 30 students per classroom and 2 classrooms per facility, the repurposed ECARE slots are expected to result in 32 new facilities in FY 2019-20 and 45 new facilities in FY 2020-21 and beyond.

State Expenditures

The bill is expected to increase state expenditures by \$174.0 million in FY 2019-20 and \$183.8 million in FY 2020-21.

Total Program Funding. By funding kindergarten students at 1.0 FTE instead of the current 0.58 FTE funding level, House Bill 19-1262 increases the statewide funded pupil count. It should be noted that the bill does not require students to enroll in FDK, only that funding be increased for those students that choose to enroll in FDK. Thus, the actual funding increases will depend on the increase in funded pupil count, which in turn will depend on the utilization rate of the FDK option. In FY 2018-19, about 81 percent of kindergarten students statewide are enrolled in FDK programs. Table 2 presents estimates of increases in funded pupil count, total program funding, and required state aid for FY 2019-20 for four different utilization rates above the current 81 percent, assuming the budget stabilization factor remains at its current level of \$672.4 million.

Table 2
Changes in Pupil Count, Total Program, and State Aid Under House Bill 19-1262

Utilization Rate	Funded Pupil Count	Total Program (in millions)	State Aid* (in millions)
100%	25,896	\$220.6	\$213.2
95%	24,702	\$210.3	\$202.9
90%	23,508	\$200.0	\$192.7
85%	22,367	\$190.2	\$182.9

* Assumes a residential assessment rate of 7.15 percent.

Implementation of a FDK program that increases funding levels from 0.58 to 1.0 student will likely increase participation in FDK. This fiscal note assumes a utilization rate of 85 percent in FY 2019-20, rising to a rate of 90 percent in FY 2020-21 and beyond. Based on an increase in the funded pupil count of 22,367 students, the fiscal note estimates total program funding will increase by \$190.2 million in FY 2019-20 compared with current law. State expenditures for school finance and local funding will increase by \$182.9 million and \$7.3 million, respectively assuming the budget stabilization factor remains at its current level of \$672.4 million, and a residential assessment rate of 7.15 percent. Table 3 shows the estimate of school finance funding in FY 2019-20 under House Bill 19-1262, relative to current law. Appendix A details the funding changes that occur at the school district level as a result of this bill.

Table 3
Funding Changes Under House Bill 19-1262

	Pupil Count	Per Pupil Funding	Total Program Funding	State Aid	Local Share
FY 19-20 (Current Law)	872,202	\$8,362	\$7,293,027,118	\$4,334,334,569	\$2,958,692,549
FY 19-20 (HB19-1262)	894,569	\$8,365	\$7,483,199,086	\$4,517,246,268	\$2,965,952,817
Percent Change	2.56%	0.04%	2.61%	4.22%	0.25%
Increase	22,367	\$3	\$190,171,968	\$182,911,699	\$7,260,268

* Assumes a residential assessment rate of 7.15 percent.

In FY 2020-21, total program funding is expected to increase by about \$200.0 million compared with current law. State expenditures for school finance and local funding will increase by \$192.7 million and \$7.3 million, respectively assuming the budget stabilization factor remains at its current level of \$672.4 million.

Hold-harmless FDK funding. Under current law, 60 school districts receive supplemental funding under a line item for hold-harmless FDK funding. In FY 2019-20 and FY 2020-21, funding for this line item is expected to total \$8,933,443. With passage of this bill, these districts will no longer receive this funding, but instead will receive funding through the FDK program.

ECARE slots. The bill prohibits school districts from using preschool (ECARE) slots for children enrolled in a FDK program, but allows districts to retain the number of slots they used in FY 2018-19, as long as they are fully utilized for preschool enrollment. In FY 2018-19, 5,380 ECARE slots were used for FDK students. These slots will now be repurposed to expand preschool enrollment.

Department of Human Services (DHS). The OEC will incur additional expenses of \$25,094 in FY 2019-20 and \$35,973 in FY 2020-21 to license and inspect additional preschool facilities associated with the repurposed ECARE slots.

It is assumed that 5,380 ECARE slots will be repurposed for preschool students, with half of these slots resulting in the need for preschool facilities that will need to be licensed and inspected by the OEC. It is further assumed that 70 percent of these facilities will require licensing in FY 2019-20 and 100 percent in FY 2020-21. This translates to 63 and 90 new classrooms in FY 2019-20 and FY 2020-21 respectively. Assuming two classrooms per facility, OEC will require 0.4 FTE in FY 2019-20 and 0.6 FTE in FY 2020-21. Currently the caseload for licensing facilities is about 75 facilities per specialist. Table 4 summarizes these costs.

**Table 4
 Office of Early Childhood Expenses Under HB 19-1262**

Cost Components	FY 2019-20	FY 2020-21
Department of Human Services		
Personal Services	\$18,791	\$33,823
Operating Expenses and Capital Outlay Costs	\$5,083	\$570
Travel Reimbursement/Professional Development	\$1,220	\$1,580
Centrally Appropriated Costs*	\$4,321	\$8,298
FTE – Personal Services	0.3 FTE	0.6 FTE
Total	\$29,415	\$44,271
Total FTE	0.3 FTE	0.6 FTE

* Centrally appropriated costs are not included in the bill's appropriation.

Centrally appropriated costs. Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. These costs, which include employee insurance and supplemental employee retirement payments, are estimated to be \$4,321 in FY 2019-20 and \$8,298 in FY 2020-21.

School District Impact

Table 3 compares estimated FY 2019-20 school finance funding levels under House Bill 19-1262 with funding levels under current law. In FY 2019-20, the bill increases total program funding to school districts by \$190.2 million. State aid increases by \$182.9 million and the local share by \$7.3 million, assuming the budget stabilization factor remains at \$672.4 million. The increase in local share is primarily from the four school districts that are subject to the TABOR property tax limit, which increases when enrollment increases.

Appendix A to this fiscal note contains a district-by-district overview of the impacts on funded pupil count, total program after application of the budget stabilization factor, and per pupil funding, relative to current law.

Hold-harmless FDK funding. The 60 districts that would have received \$8,933,443 in hold-harmless FDK funding in FY 2019-20 and FY 2020-21 will no longer receive this funding, but instead will receive funding through the FDK program under the bill.

Reporting requirements. While the bill does not require school districts to offer FDK programs, it does require any district not offering such a program by FY 2019-20 to submit a plan to the CDE addressing how it could phase-in a FDK program. These districts will incur additional costs in developing and reporting on FDK phase-in plans.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2019-20, the bill requires the following appropriations:

- a General Fund appropriation of \$182,911,699 for the state's share of total program;
- a General Fund appropriation of \$25,094 and allocation of 0.3 FTE to the Department of Human Services; and
- a cash funds appropriation reduction of \$8,933,443 from the State Education Fund for hold-harmless full-day kindergarten funding.

State and Local Government Contacts

Education Human Services Legislative Council Staff School Districts

Table 1
School Finance Funding Comparison with Current Law
FY 2019-20 with and without Full Day Kindergarten

(Assumes 85 Percent Utilization Rate, RAR at 7.15 Percent)

(Total Program and State Aid are after the Application of the Budget Stabilization Factor)

County	District	FY 2019-20 Under Current Law				FY 2019-20 Under FDK 1.0 Before Averaging				Change from Current Law			
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share
ADAMS	MAPLETON	8,459	\$70,292,696	\$42,824,371	\$27,468,325	8,682	\$72,200,123	\$44,731,798	\$27,468,325	222.4	\$1,907,427	\$1,907,427	\$0
ADAMS	ADAMS 12 FIVE STAR	42,048	\$343,712,471	\$247,164,571	\$96,547,900	42,928	\$351,414,110	\$254,866,210	\$96,547,900	879.8	\$7,701,639	\$7,701,639	\$0
ADAMS	COMMERCE CITY	7,709	\$66,801,950	\$39,693,875	\$27,108,075	7,905	\$68,479,963	\$41,371,888	\$27,108,075	195.8	\$1,678,013	\$1,678,013	\$0
ADAMS	BRIGHTON	19,354	\$156,255,022	\$108,052,715	\$48,202,307	19,872	\$160,664,082	\$112,461,775	\$48,202,307	517.9	\$4,409,060	\$4,409,060	\$0
ADAMS	BENNETT	1,026	\$8,903,447	\$3,583,164	\$5,320,283	1,025	\$8,916,146	\$3,595,863	\$5,320,283	(1.0)	\$12,699	\$12,699	\$0
ADAMS	STRASBURG	1,015	\$8,718,428	\$5,085,205	\$3,633,223	1,049	\$8,998,170	\$5,364,947	\$3,633,223	34.4	\$279,743	\$279,743	\$0
ADAMS	WESTMINSTER	10,189	\$87,437,733	\$60,634,531	\$26,803,202	10,464	\$89,782,733	\$62,979,531	\$26,803,202	275.0	\$2,345,000	\$2,345,000	\$0
ALAMOSA	ALAMOSA	2,388	\$19,457,924	\$15,193,985	\$4,263,939	2,460	\$20,021,591	\$15,757,652	\$4,263,939	72.2	\$563,667	\$563,667	\$0
ALAMOSA	SANGRE DE CRISTO	289	\$3,228,907	\$1,993,013	\$1,235,895	298	\$3,294,361	\$2,058,466	\$1,235,895	8.4	\$65,454	\$65,454	\$0
ARAPAHOE	ENGLEWOOD	2,534	\$21,936,908	\$8,506,607	\$13,430,301	2,617	\$22,632,255	\$9,201,954	\$13,430,301	82.6	\$695,347	\$695,347	\$0
ARAPAHOE	SHERIDAN	1,317	\$12,979,581	\$8,226,279	\$4,753,301	1,355	\$13,308,023	\$8,554,722	\$4,753,301	37.7	\$328,443	\$328,443	\$0
ARAPAHOE	CHERRY CREEK	53,223	\$443,349,413	\$303,188,934	\$140,160,478	54,838	\$457,450,546	\$313,469,897	\$143,980,649	1,615.2	\$14,101,134	\$10,280,963	\$3,820,171
ARAPAHOE	LITTLETON	14,574	\$117,335,565	\$66,530,756	\$50,804,808	14,684	\$118,462,802	\$67,657,993	\$50,804,808	109.3	\$1,127,237	\$1,127,237	\$0
ARAPAHOE	DEER TRAIL	179	\$2,651,830	\$1,685,209	\$966,621	186	\$2,720,767	\$1,754,146	\$966,621	7.1	\$68,937	\$68,937	\$0
ARAPAHOE	AURORA	39,104	\$340,874,753	\$262,289,327	\$78,585,427	40,355	\$351,643,771	\$273,058,345	\$78,585,427	1,251.2	\$10,769,018	\$10,769,018	\$0
ARAPAHOE	BYERS	2,785	\$22,261,532	\$20,595,536	\$1,665,995	2,800	\$22,425,933	\$20,759,938	\$1,665,995	14.7	\$164,401	\$164,401	\$0
ARCHULETA	ARCHULETA	1,700	\$14,337,707	\$5,807,024	\$8,530,683	1,751	\$14,738,416	\$6,207,733	\$8,530,683	50.6	\$400,709	\$400,709	\$0
BACA	WALSH	147	\$2,130,486	\$1,531,309	\$599,177	154	\$2,203,991	\$1,604,814	\$599,177	7.1	\$73,505	\$73,505	\$0
BACA	PRITCHETT	51	\$873,859	\$500,623	\$373,236	53	\$906,709	\$533,473	\$373,236	2.1	\$32,850	\$32,850	\$0
BACA	SPRINGFIELD	289	\$3,150,849	\$2,273,624	\$877,225	299	\$3,222,927	\$2,345,703	\$877,225	9.6	\$72,079	\$72,079	\$0
BACA	VILAS	50	\$859,132	\$653,584	\$205,548	50	\$861,020	\$655,472	\$205,548	-	\$1,888	\$1,888	\$0
BACA	CAMPO	50	\$846,551	\$672,503	\$174,048	50	\$848,411	\$674,363	\$174,048	-	\$1,860	\$1,860	\$0
BENT	LAS ANIMAS	2,486	\$21,109,673	\$19,731,289	\$1,378,384	2,500	\$21,256,725	\$19,878,341	\$1,378,384	14.3	\$147,052	\$147,052	\$0
BENT	MCCLAVE	249	\$2,849,153	\$2,342,157	\$506,996	256	\$2,885,865	\$2,378,869	\$506,996	7.1	\$36,712	\$36,712	\$0
BOULDER	ST VRAIN	30,287	\$246,825,499	\$158,386,605	\$88,438,894	31,024	\$253,232,561	\$164,793,667	\$88,438,894	736.7	\$6,407,062	\$6,407,062	\$0
BOULDER	BOULDER	29,750	\$246,851,866	\$67,100,457	\$179,751,409	29,993	\$249,379,338	\$69,627,929	\$179,751,409	242.6	\$2,527,472	\$2,527,472	\$0
CHAFFEE	BUENA VISTA	993	\$8,418,854	\$4,586,023	\$3,832,831	1,022	\$8,631,985	\$4,799,154	\$3,832,831	29.0	\$213,131	\$213,131	\$0
CHAFFEE	SALIDA	1,292	\$10,638,470	\$6,451,231	\$4,187,239	1,327	\$10,922,831	\$6,735,592	\$4,187,239	34.8	\$284,361	\$284,361	\$0
CHEYENNE	KIT CARSON	105	\$1,611,733	\$1,245,287	\$366,446	107	\$1,635,454	\$1,269,009	\$366,446	1.7	\$23,721	\$23,721	\$0
CHEYENNE	CHEYENNE	169	\$2,397,319	\$1,808,276	\$589,043	175	\$2,457,590	\$1,868,547	\$589,043	6.2	\$60,271	\$60,271	\$0
CLEAR CREEK	CLEAR CREEK	732	\$6,619,311	\$2,252,185	\$4,367,126	756	\$6,820,707	\$2,453,581	\$4,367,126	24.2	\$201,396	\$201,396	\$0
CONEJOS	NORTH CONEJOS	1,057	\$8,767,772	\$8,068,373	\$699,399	1,084	\$8,990,268	\$8,290,869	\$699,399	27.5	\$222,496	\$222,496	\$0
CONEJOS	SANFORD	353	\$3,623,988	\$3,357,644	\$266,344	365	\$3,697,196	\$3,430,852	\$266,344	12.2	\$73,208	\$73,208	\$0
CONEJOS	SOUTH CONEJOS	177	\$2,471,673	\$1,862,424	\$609,248	184	\$2,535,467	\$1,926,219	\$609,248	7.0	\$63,794	\$63,794	\$0
COSTILLA	CENTENNIAL	222	\$2,872,020	\$1,760,686	\$1,111,334	227	\$2,903,184	\$1,791,849	\$1,111,334	4.4	\$31,164	\$31,164	\$0
COSTILLA	SIERRA GRANDE	286	\$3,269,434	\$1,284,164	\$1,985,270	293	\$3,328,966	\$1,343,696	\$1,985,270	7.6	\$59,532	\$59,532	\$0
CROWLEY	CROWLEY	456	\$4,197,376	\$3,318,373	\$879,004	470	\$4,317,178	\$3,438,174	\$879,004	14.4	\$119,802	\$119,802	\$0
CUSTER	WESTCLIFFE	356	\$3,738,402	\$888,659	\$2,849,743	366	\$3,803,401	\$953,659	\$2,849,743	10.3	\$65,000	\$65,000	\$0
DELTA	DELTA	4,658	\$37,682,434	\$29,109,674	\$8,572,760	4,802	\$38,852,298	\$30,279,538	\$8,572,760	144.3	\$1,169,864	\$1,169,864	\$0
DENVER	DENVER	87,264	\$755,409,077	\$190,426,260	\$564,982,817	90,124	\$780,009,132	\$215,026,316	\$564,982,817	2,860.3	\$24,600,056	\$24,600,056	\$0

Table 1
School Finance Funding Comparison with Current Law
FY 2019-20 with and without Full Day Kindergarten

(Assumes 85 Percent Utilization Rate, RAR at 7.15 Percent)

(Total Program and State Aid are after the Application of the Budget Stabilization Factor)

County	District	FY 2019-20 Under Current Law				FY 2019-20 Under FDK 1.0 Before Averaging				Change from Current Law			
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share
DOLORES	DOLORES	231	\$2,993,122	\$890,169	\$2,102,953	239	\$3,045,450	\$942,497	\$2,102,953	8.1	\$52,328	\$52,328	\$0
DOUGLAS	DOUGLAS	64,733	\$522,957,003	\$320,426,292	\$202,530,712	66,078	\$534,890,875	\$332,360,163	\$202,530,712	1,345.7	\$11,933,871	\$11,933,871	\$0
EAGLE	EAGLE	7,021	\$60,972,213	\$21,343,128	\$39,629,086	7,211	\$62,710,966	\$23,081,880	\$39,629,086	190.3	\$1,738,752	\$1,738,752	\$0
ELBERT	ELIZABETH	2,246	\$18,644,255	\$11,299,849	\$7,344,406	2,307	\$19,133,483	\$11,789,077	\$7,344,406	60.8	\$489,228	\$489,228	\$0
ELBERT	KIOWA	245	\$3,134,669	\$2,137,038	\$997,631	253	\$3,183,627	\$2,185,995	\$997,631	8.2	\$48,958	\$48,958	\$0
ELBERT	BIG SANDY	301	\$3,484,591	\$2,864,466	\$620,126	302	\$3,498,850	\$2,878,725	\$620,126	0.9	\$14,259	\$14,259	\$0
ELBERT	ELBERT	223	\$2,958,007	\$2,354,930	\$603,077	229	\$3,004,360	\$2,401,283	\$603,077	6.2	\$46,353	\$46,353	\$0
ELBERT	AGATE	50	\$920,840	\$542,281	\$378,559	50	\$922,864	\$544,305	\$378,559	-	\$2,023	\$2,023	\$0
EL PASO	CALHAN	436	\$4,330,989	\$3,042,278	\$1,288,711	446	\$4,378,979	\$3,090,268	\$1,288,711	10.3	\$47,990	\$47,990	\$0
EL PASO	HARRISON	11,424	\$97,306,698	\$84,990,578	\$12,316,120	11,866	\$100,968,128	\$88,242,737	\$12,725,391	442.7	\$3,661,430	\$3,252,159	\$409,271
EL PASO	WIDFIELD	9,013	\$71,572,669	\$61,156,165	\$10,416,504	9,318	\$74,031,554	\$63,615,050	\$10,416,504	304.6	\$2,458,885	\$2,458,885	\$0
EL PASO	FOUNTAIN	7,778	\$61,764,691	\$58,046,235	\$3,718,456	8,118	\$64,505,330	\$60,786,874	\$3,718,456	340.7	\$2,740,639	\$2,740,639	\$0
EL PASO	COLORADO SPRINGS	29,714	\$245,019,738	\$177,518,447	\$67,501,291	30,607	\$252,524,387	\$183,243,123	\$69,281,264	892.8	\$7,504,648	\$5,724,675	\$1,779,973
EL PASO	CHEYENNE MOUNTAIN	5,061	\$40,190,069	\$27,433,162	\$12,756,907	5,198	\$41,303,444	\$28,546,537	\$12,756,907	137.4	\$1,113,375	\$1,113,375	\$0
EL PASO	MANITOU SPRINGS	1,440	\$12,248,823	\$8,881,317	\$3,367,506	1,473	\$12,528,200	\$9,160,694	\$3,367,506	32.8	\$279,377	\$279,377	\$0
EL PASO	ACADEMY	25,206	\$199,943,726	\$145,820,316	\$54,123,409	25,645	\$203,552,443	\$149,429,034	\$54,123,409	439.3	\$3,608,717	\$3,608,717	\$0
EL PASO	ELLICOTT	1,050	\$9,188,119	\$8,137,282	\$1,050,837	1,085	\$9,487,087	\$8,436,249	\$1,050,837	35.3	\$298,968	\$298,968	\$0
EL PASO	PEYTON	607	\$5,523,467	\$4,176,140	\$1,347,327	617	\$5,623,336	\$4,276,009	\$1,347,327	10.8	\$99,869	\$99,869	\$0
EL PASO	HANOVER	241	\$3,094,699	\$2,730,524	\$364,176	248	\$3,135,399	\$2,771,224	\$364,176	6.6	\$40,700	\$40,700	\$0
EL PASO	LEWIS-PALMER	6,591	\$52,381,093	\$37,242,786	\$15,138,306	6,698	\$53,335,201	\$38,196,895	\$15,138,306	107.0	\$954,108	\$954,108	\$0
EL PASO	FALCON	24,532	\$195,640,490	\$168,092,411	\$27,548,079	25,148	\$200,877,901	\$173,329,822	\$27,548,079	615.7	\$5,237,411	\$5,237,411	\$0
EL PASO	EDISON	195	\$2,706,536	\$2,540,021	\$166,515	198	\$2,734,507	\$2,567,992	\$166,515	2.8	\$27,972	\$27,972	\$0
EL PASO	MIAMI-YODER	283	\$3,282,897	\$2,705,862	\$577,034	291	\$3,351,069	\$2,774,035	\$577,034	8.2	\$68,172	\$68,172	\$0
FREMONT	CANON CITY	3,618	\$28,733,171	\$20,822,014	\$7,911,157	3,726	\$29,601,212	\$21,690,055	\$7,911,157	107.3	\$868,041	\$868,041	\$0
FREMONT	FLORENCE	1,341	\$11,142,486	\$8,494,381	\$2,648,104	1,379	\$11,441,664	\$8,793,560	\$2,648,104	37.4	\$299,179	\$299,179	\$0
FREMONT	COTOPAXI	203	\$2,724,081	\$1,124,074	\$1,600,007	210	\$2,775,390	\$1,175,383	\$1,600,007	6.5	\$51,309	\$51,309	\$0
GARFIELD	ROARING FORK	6,168	\$53,226,417	\$25,536,740	\$27,689,678	6,306	\$54,506,399	\$26,816,722	\$27,689,678	138.1	\$1,279,982	\$1,279,982	\$0
GARFIELD	RIFLE	4,712	\$38,001,007	\$33,501,026	\$4,499,982	4,827	\$38,953,603	\$34,453,621	\$4,499,982	114.5	\$952,595	\$952,595	\$0
GARFIELD	PARACHUTE	1,171	\$10,299,844	\$8,512,885	\$1,786,958	1,206	\$10,603,077	\$8,816,119	\$1,786,958	35.5	\$303,234	\$303,234	\$0
GILPIN	GILPIN	443	\$4,379,150	\$2,836,268	\$1,542,882	456	\$4,436,936	\$2,894,054	\$1,542,882	13.0	\$57,786	\$57,786	\$0
GRAND	WEST GRAND	420	\$4,290,244	\$2,416,636	\$1,873,608	432	\$4,350,711	\$2,477,103	\$1,873,608	11.9	\$60,467	\$60,467	\$0
GRAND	EAST GRAND	1,321	\$11,122,727	\$3,270,542	\$7,852,185	1,358	\$11,433,768	\$3,581,583	\$7,852,185	37.3	\$311,041	\$311,041	\$0
GUNNISON	GUNNISON	2,027	\$16,741,143	\$5,860,163	\$10,880,981	2,082	\$17,173,532	\$6,292,552	\$10,880,981	54.6	\$432,389	\$432,389	\$0
HINSDALE	HINSDALE	86	\$1,476,614	\$389,616	\$1,086,998	89	\$1,520,179	\$433,181	\$1,086,998	2.8	\$43,565	\$43,565	\$0
HUERFANO	HUERFANO	511	\$4,712,089	\$2,239,212	\$2,472,877	528	\$4,879,618	\$2,406,741	\$2,472,877	17.0	\$167,529	\$167,529	\$0
HUERFANO	LA VETA	210	\$2,668,574	\$1,701,346	\$967,228	217	\$2,713,255	\$1,746,028	\$967,228	6.2	\$44,682	\$44,682	\$0
JACKSON	NORTH PARK	168	\$2,442,171	\$670,249	\$1,771,922	173	\$2,494,799	\$722,877	\$1,771,922	5.1	\$52,628	\$52,628	\$0
JEFFERSON	JEFFERSON	80,796	\$659,741,777	\$358,935,565	\$300,806,213	82,813	\$677,228,347	\$376,422,134	\$300,806,213	2,017.5	\$17,486,570	\$17,486,570	\$0
KIOWA	EADS	175	\$2,326,739	\$1,738,950	\$587,790	180	\$2,374,736	\$1,786,946	\$587,790	5.2	\$47,997	\$47,997	\$0
KIOWA	PLAINVIEW	54	\$897,879	\$480,329	\$417,550	56	\$921,248	\$503,698	\$417,550	1.5	\$23,369	\$23,369	\$0

Table 1
School Finance Funding Comparison with Current Law
FY 2019-20 with and without Full Day Kindergarten

(Assumes 85 Percent Utilization Rate, RAR at 7.15 Percent)

(Total Program and State Aid are after the Application of the Budget Stabilization Factor)

County	District	FY 2019-20 Under Current Law				FY 2019-20 Under FDK 1.0 Before Averaging				Change from Current Law			
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share
KIT CARSON	ARRIBA-FLAGLER	156	\$2,182,706	\$1,270,178	\$912,528	162	\$2,243,855	\$1,331,328	\$912,528	6.1	\$61,150	\$61,150	\$0
KIT CARSON	HI PLAINS	115	\$1,682,944	\$971,598	\$711,346	118	\$1,718,860	\$1,007,514	\$711,346	2.9	\$35,916	\$35,916	\$0
KIT CARSON	STRATTON	218	\$2,699,151	\$2,019,977	\$679,174	227	\$2,755,090	\$2,075,915	\$679,174	8.4	\$55,938	\$55,938	\$0
KIT CARSON	BETHUNE	104	\$1,641,492	\$1,188,758	\$452,734	106	\$1,670,181	\$1,217,447	\$452,734	2.1	\$28,689	\$28,689	\$0
KIT CARSON	BURLINGTON	719	\$6,240,957	\$3,490,032	\$2,750,925	744	\$6,422,366	\$3,671,441	\$2,750,925	24.2	\$181,409	\$181,409	\$0
LAKE	LAKE	982	\$8,587,120	\$2,848,501	\$5,738,620	1,013	\$8,816,522	\$3,077,902	\$5,738,620	31.1	\$229,402	\$229,402	\$0
LA PLATA	DURANGO	5,672	\$46,549,755	\$36,250,160	\$10,299,596	5,827	\$47,903,420	\$37,603,825	\$10,299,596	154.7	\$1,353,665	\$1,353,665	\$0
LA PLATA	BAYFIELD	1,377	\$11,907,860	\$9,842,520	\$2,065,340	1,422	\$12,287,444	\$10,222,104	\$2,065,340	44.6	\$379,584	\$379,584	\$0
LA PLATA	IGNACIO	827	\$7,830,766	\$7,152,612	\$678,154	852	\$8,036,826	\$7,358,672	\$678,154	25.3	\$206,060	\$206,060	\$0
LARIMER	POUDRE	30,858	\$244,980,968	\$135,367,641	\$109,613,326	31,583	\$250,874,615	\$141,261,289	\$109,613,326	724.7	\$5,893,647	\$5,893,647	\$0
LARIMER	THOMPSON	15,160	\$120,378,906	\$65,486,089	\$54,892,816	15,489	\$123,059,816	\$68,167,000	\$54,892,816	329.2	\$2,680,910	\$2,680,910	\$0
LARIMER	ESTES PARK	1,063	\$9,644,139	\$0	\$9,644,139	1,092	\$9,644,139	\$0	\$9,644,139	29.2	\$0	\$0	\$0
LAS ANIMAS	TRINIDAD	1,003	\$8,927,166	\$6,932,887	\$1,994,280	1,032	\$9,139,782	\$7,145,502	\$1,994,280	28.7	\$212,616	\$212,616	\$0
LAS ANIMAS	PRIMERO	180	\$2,505,837	\$2,223,646	\$282,190	186	\$2,557,088	\$2,274,897	\$282,190	5.6	\$51,251	\$51,251	\$0
LAS ANIMAS	HOEHNE	358	\$3,644,280	\$2,263,027	\$1,381,253	367	\$3,698,732	\$2,317,480	\$1,381,253	8.5	\$54,453	\$54,453	\$0
LAS ANIMAS	AGUILAR	110	\$1,705,461	\$1,295,755	\$409,706	113	\$1,752,095	\$1,342,389	\$409,706	3.7	\$46,634	\$46,634	\$0
LAS ANIMAS	BRANSON	462	\$3,635,336	\$3,264,443	\$370,894	470	\$3,707,800	\$3,336,907	\$370,894	8.2	\$72,464	\$72,464	\$0
LAS ANIMAS	KIM	50	\$807,825	\$571,864	\$235,962	50	\$809,600	\$573,639	\$235,962	-	\$1,775	\$1,775	\$0
LINCOLN	GENOA-HUGO	185	\$2,525,111	\$1,182,183	\$1,342,928	192	\$2,585,540	\$1,242,612	\$1,342,928	6.9	\$60,429	\$60,429	\$0
LINCOLN	LIMON	481	\$4,440,169	\$2,579,280	\$1,860,889	495	\$4,567,522	\$2,706,633	\$1,860,889	14.6	\$127,353	\$127,353	\$0
LINCOLN	KARVAL	50	\$871,080	\$663,432	\$207,649	50	\$872,994	\$665,346	\$207,649	-	\$1,914	\$1,914	\$0
LOGAN	VALLEY	2,145	\$17,375,289	\$10,827,286	\$6,548,004	2,227	\$17,970,270	\$11,422,267	\$6,548,004	81.9	\$594,981	\$594,981	\$0
LOGAN	FRENCHMAN	183	\$2,506,920	\$1,280,991	\$1,225,929	191	\$2,573,958	\$1,348,029	\$1,225,929	7.6	\$67,038	\$67,038	\$0
LOGAN	BUFFALO	306	\$3,365,180	\$2,605,804	\$759,376	314	\$3,431,562	\$2,672,186	\$759,376	8.6	\$66,382	\$66,382	\$0
LOGAN	PLATEAU	152	\$2,223,158	\$949,042	\$1,274,116	158	\$2,282,483	\$1,008,367	\$1,274,116	5.5	\$59,325	\$59,325	\$0
MESA	DEBEQUE	166	\$2,349,272	\$1,265,584	\$1,083,688	172	\$2,405,408	\$1,321,720	\$1,083,688	5.6	\$56,136	\$56,136	\$0
MESA	PLATEAU VALLEY	432	\$4,094,261	\$2,196,238	\$1,898,023	439	\$4,131,095	\$2,233,072	\$1,898,023	7.4	\$36,834	\$36,834	\$0
MESA	MESA VALLEY	21,918	\$174,054,133	\$125,189,804	\$48,864,328	22,148	\$175,976,443	\$127,112,115	\$48,864,328	230.1	\$1,922,310	\$1,922,310	\$0
MINERAL	CREEDE	92	\$1,516,749	\$530,981	\$985,768	96	\$1,574,933	\$589,165	\$985,768	4.1	\$58,184	\$58,184	\$0
MOFFAT	MOFFAT	2,113	\$16,777,561	\$7,732,588	\$9,044,973	2,195	\$17,437,343	\$8,392,369	\$9,044,973	81.9	\$659,782	\$659,782	\$0
MONTEZUMA	MONTEZUMA	2,697	\$21,847,946	\$10,001,084	\$11,846,862	2,788	\$22,552,627	\$10,705,765	\$11,846,862	90.7	\$704,681	\$704,681	\$0
MONTEZUMA	DOLORES	672	\$6,063,439	\$4,701,846	\$1,361,594	693	\$6,232,472	\$4,870,878	\$1,361,594	20.6	\$169,033	\$169,033	\$0
MONTEZUMA	MANCOS	457	\$4,263,298	\$3,444,757	\$818,540	469	\$4,375,443	\$3,556,903	\$818,540	12.2	\$112,145	\$112,145	\$0
MONTROSE	MONTROSE	5,852	\$48,809,255	\$34,445,645	\$14,363,610	6,022	\$50,256,737	\$35,893,127	\$14,363,610	169.3	\$1,447,482	\$1,447,482	\$0
MONTROSE	WEST END	271	\$3,559,425	\$2,659,181	\$900,244	280	\$3,602,236	\$2,701,992	\$900,244	8.4	\$42,811	\$42,811	\$0
MORGAN	BRUSH	1,445	\$12,498,250	\$6,189,598	\$6,308,652	1,490	\$12,866,654	\$6,558,002	\$6,308,652	45.2	\$368,404	\$368,404	\$0
MORGAN	FT. MORGAN	3,256	\$27,405,064	\$20,581,329	\$6,823,735	3,355	\$28,198,557	\$21,374,822	\$6,823,735	98.9	\$793,493	\$793,493	\$0
MORGAN	WELDON	205	\$2,776,169	\$2,348,491	\$427,677	205	\$2,778,588	\$2,350,910	\$427,677	(0.5)	\$2,419	\$2,419	\$0
MORGAN	WIGGINS	647	\$5,826,460	\$2,413,027	\$3,413,433	663	\$5,965,155	\$2,551,722	\$3,413,433	16.3	\$138,696	\$138,696	\$0
OTERO	EAST OTERO	1,414	\$12,379,434	\$10,381,729	\$1,997,705	1,459	\$12,740,583	\$10,742,878	\$1,997,705	45.8	\$361,149	\$361,149	\$0

Table 1
School Finance Funding Comparison with Current Law
FY 2019-20 with and without Full Day Kindergarten

(Assumes 85 Percent Utilization Rate, RAR at 7.15 Percent)

(Total Program and State Aid are after the Application of the Budget Stabilization Factor)

County	District	FY 2019-20 Under Current Law				FY 2019-20 Under FDK 1.0 Before Averaging				Change from Current Law			
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share
OTERO	ROCKY FORD	788	\$7,311,312	\$6,212,577	\$1,098,735	815	\$7,515,796	\$6,417,061	\$1,098,735	27.0	\$204,484	\$204,484	\$0
OTERO	MANZANOLA	138	\$2,153,915	\$1,902,330	\$251,584	140	\$2,176,643	\$1,925,059	\$251,584	1.7	\$22,729	\$22,729	\$0
OTERO	FOWLER	388	\$3,896,633	\$3,164,563	\$732,070	402	\$3,966,757	\$3,234,687	\$732,070	13.5	\$70,124	\$70,124	\$0
OTERO	CHERAW	207	\$2,710,641	\$2,482,543	\$228,099	215	\$2,768,135	\$2,540,037	\$228,099	7.6	\$57,494	\$57,494	\$0
OTERO	SWINK	352	\$3,657,259	\$3,197,842	\$459,417	363	\$3,727,747	\$3,268,330	\$459,417	11.2	\$70,488	\$70,488	\$0
OURAY	OURAY	164	\$2,635,787	\$1,351,146	\$1,284,641	169	\$2,690,906	\$1,406,265	\$1,284,641	4.7	\$55,118	\$55,118	\$0
OURAY	RIDGWAY	345	\$3,941,322	\$2,443,591	\$1,497,730	354	\$4,012,850	\$2,515,120	\$1,497,730	9.6	\$71,528	\$71,528	\$0
PARK	PLATTE CANYON	873	\$7,858,194	\$4,947,304	\$2,910,890	895	\$8,040,038	\$5,129,148	\$2,910,890	22.2	\$181,844	\$181,844	\$0
PARK	PARK	643	\$5,983,382	\$1,460,147	\$4,523,235	657	\$6,106,617	\$1,583,382	\$4,523,235	13.8	\$123,235	\$123,235	\$0
PHILLIPS	HOLYOKE	585	\$5,189,661	\$3,143,012	\$2,046,649	603	\$5,337,719	\$3,291,071	\$2,046,649	18.0	\$148,058	\$148,058	\$0
PHILLIPS	HAXTUN	328	\$3,326,485	\$2,471,153	\$855,332	338	\$3,394,239	\$2,538,907	\$855,332	10.2	\$67,754	\$67,754	\$0
PITKIN	ASPEN	1,646	\$17,822,174	\$3,031,737	\$14,790,437	1,688	\$18,283,246	\$3,492,810	\$14,790,437	42.3	\$461,072	\$461,072	\$0
PROWERS	GRANADA	194	\$2,575,810	\$2,103,197	\$472,613	199	\$2,615,397	\$2,142,784	\$472,613	4.7	\$39,587	\$39,587	\$0
PROWERS	LAMAR	1,484	\$12,471,627	\$10,674,171	\$1,797,456	1,529	\$12,820,284	\$11,022,828	\$1,797,456	44.6	\$348,656	\$348,656	\$0
PROWERS	HOLLY	284	\$3,039,006	\$2,329,598	\$709,408	292	\$3,099,236	\$2,389,828	\$709,408	8.0	\$60,230	\$60,230	\$0
PROWERS	WILEY	230	\$2,738,875	\$2,366,699	\$372,176	237	\$2,782,483	\$2,410,306	\$372,176	6.9	\$43,607	\$43,607	\$0
PUEBLO	PUEBLO CITY	16,095	\$138,823,667	\$108,205,713	\$30,617,954	16,662	\$143,443,832	\$112,825,878	\$30,617,954	567.1	\$4,620,165	\$4,620,165	\$0
PUEBLO	PUEBLO RURAL	9,580	\$76,020,035	\$54,410,354	\$21,609,681	9,855	\$78,250,998	\$56,641,317	\$21,609,681	275.3	\$2,230,963	\$2,230,963	\$0
RIO BLANCO	MEEKER	708	\$6,125,481	\$1,465,140	\$4,660,340	731	\$6,304,746	\$1,644,405	\$4,660,340	22.7	\$179,265	\$179,265	\$0
RIO BLANCO	RANGELY	481	\$4,220,927	\$3,507,760	\$713,168	492	\$4,314,644	\$3,601,476	\$713,168	10.8	\$93,717	\$93,717	\$0
RIO GRANDE	DEL NORTE	434	\$4,108,889	\$2,443,669	\$1,665,220	449	\$4,168,686	\$2,503,466	\$1,665,220	14.7	\$59,797	\$59,797	\$0
RIO GRANDE	MONTE VISTA	1,100	\$9,330,002	\$7,509,801	\$1,820,201	1,133	\$9,594,435	\$7,774,234	\$1,820,201	32.7	\$264,433	\$264,433	\$0
RIO GRANDE	SARGENT	373	\$3,708,905	\$2,370,363	\$1,338,542	384	\$3,773,714	\$2,435,172	\$1,338,542	11.3	\$64,809	\$64,809	\$0
ROUTT	HAYDEN	391	\$4,159,397	\$1,413,665	\$2,745,733	405	\$4,239,777	\$1,494,044	\$2,745,733	14.0	\$80,380	\$80,380	\$0
ROUTT	STEAMBOAT SPRINGS	2,752	\$22,964,361	\$12,927,444	\$10,036,917	2,812	\$23,492,476	\$13,263,252	\$10,229,224	60.0	\$528,115	\$335,808	\$192,306
ROUTT	SOUTH ROUTT	319	\$3,745,470	\$1,721,723	\$2,023,747	329	\$3,821,327	\$1,797,580	\$2,023,747	9.7	\$75,857	\$75,857	\$0
SAGUACHE	MOUNTAIN VALLEY	130	\$1,977,155	\$1,459,743	\$517,412	134	\$2,017,452	\$1,500,040	\$517,412	3.4	\$40,297	\$40,297	\$0
SAGUACHE	MOFFAT	220	\$3,204,823	\$2,570,783	\$634,039	226	\$3,255,696	\$2,621,656	\$634,039	6.1	\$50,873	\$50,873	\$0
SAGUACHE	CENTER	652	\$6,110,420	\$5,068,295	\$1,042,125	673	\$6,274,252	\$5,232,127	\$1,042,125	21.0	\$163,832	\$163,832	\$0
SAN JUAN	SILVERTON	67	\$1,198,211	\$681,989	\$516,222	67	\$1,205,375	\$689,153	\$516,222	0.3	\$7,163	\$7,163	\$0
SAN MIGUEL	TELLURIDE	918	\$10,193,769	\$4,901,466	\$5,292,303	942	\$10,441,023	\$5,148,721	\$5,292,303	24.5	\$247,255	\$247,255	\$0
SAN MIGUEL	NORWOOD	216	\$2,954,990	\$2,766,092	\$188,898	222	\$3,001,404	\$2,812,506	\$188,898	5.7	\$46,414	\$46,414	\$0
SEDGWICK	JULESBURG	520	\$4,366,197	\$3,379,134	\$987,063	529	\$4,456,429	\$3,469,366	\$987,063	8.8	\$90,232	\$90,232	\$0
SEDGWICK	PLATTE VALLEY	136	\$2,031,669	\$1,307,580	\$724,089	141	\$2,081,257	\$1,357,168	\$724,089	4.3	\$49,588	\$49,588	\$0
SUMMIT	SUMMIT	3,441	\$29,848,047	\$6,943,067	\$22,904,980	3,549	\$30,803,574	\$7,898,595	\$22,904,980	108.4	\$955,528	\$955,528	\$0
TELLER	CRIPPLE CREEK	361	\$4,178,620	\$0	\$4,178,620	376	\$4,260,815	\$0	\$4,260,815	14.3	\$82,196	\$0	\$82,196
TELLER	WOODLAND PARK	2,280	\$18,332,865	\$10,094,221	\$8,238,644	2,344	\$18,853,053	\$10,614,409	\$8,238,644	64.3	\$520,188	\$520,188	\$0
WASHINGTON	AKRON	365	\$3,811,603	\$2,692,137	\$1,119,466	375	\$3,875,445	\$2,755,979	\$1,119,466	10.5	\$63,842	\$63,842	\$0
WASHINGTON	ARICKAREE	104	\$1,670,457	\$1,117,446	\$553,011	106	\$1,706,237	\$1,153,226	\$553,011	2.6	\$35,779	\$35,779	\$0
WASHINGTON	OTIS	223	\$2,869,066	\$2,311,695	\$557,370	229	\$2,908,837	\$2,351,467	\$557,370	5.6	\$39,772	\$39,772	\$0

Table 1
School Finance Funding Comparison with Current Law
FY 2019-20 with and without Full Day Kindergarten
(Assumes 85 Percent Utilization Rate, RAR at 7.15 Percent)
(Total Program and State Aid are after the Application of the Budget Stabilization Factor)

County	District	FY 2019-20 Under Current Law				FY 2019-20 Under FDK 1.0 Before Averaging				Change from Current Law			
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share
WASHINGTON	LONE STAR	119	\$1,874,512	\$1,491,833	\$382,678	120	\$1,884,653	\$1,501,974	\$382,678	0.5	\$10,141	\$10,141	\$0
WASHINGTON	WOODLIN	93	\$1,527,660	\$507,371	\$1,020,289	96	\$1,566,815	\$546,526	\$1,020,289	2.8	\$39,155	\$39,155	\$0
WELD	GILCREST	1,852	\$15,263,905	\$5,694,127	\$9,569,778	1,910	\$15,708,725	\$6,138,947	\$9,569,778	57.7	\$444,820	\$444,820	\$0
WELD	EATON	1,932	\$15,499,230	\$825,636	\$14,673,594	1,997	\$15,988,879	\$1,315,285	\$14,673,594	64.7	\$489,649	\$489,649	\$0
WELD	KEENESBURG	2,404	\$19,246,847	\$799,234	\$18,447,614	2,488	\$19,920,914	\$1,473,301	\$18,447,614	84.0	\$674,067	\$674,067	\$0
WELD	WINDSOR	6,876	\$54,601,125	\$14,124,640	\$40,476,485	7,012	\$55,711,936	\$15,235,451	\$40,476,485	136.1	\$1,110,811	\$1,110,811	\$0
WELD	JOHNSTOWN	3,939	\$31,282,325	\$13,329,831	\$17,952,494	3,956	\$31,428,693	\$13,476,199	\$17,952,494	16.3	\$146,368	\$146,368	\$0
WELD	GREELEY	21,875	\$179,659,057	\$105,660,704	\$73,998,353	22,539	\$185,154,876	\$111,156,523	\$73,998,353	664.6	\$5,495,819	\$5,495,819	\$0
WELD	PLATTE VALLEY	1,110	\$10,352,794	\$0	\$10,352,794	1,144	\$10,634,997	\$0	\$10,634,997	33.6	\$282,203	\$0	\$282,203
WELD	FT. LUPTON	2,369	\$22,091,536	\$0	\$22,091,536	2,443	\$22,708,734	\$0	\$22,708,734	74.3	\$617,198	\$0	\$617,198
WELD	AULT-HIGHLAND	951	\$8,170,173	\$4,197,650	\$3,972,524	977	\$8,360,601	\$4,388,077	\$3,972,524	25.5	\$190,428	\$190,428	\$0
WELD	BRIGGS DALE	173	\$2,444,376	\$548,962	\$1,895,415	177	\$2,484,727	\$589,313	\$1,895,415	3.9	\$40,351	\$40,351	\$0
WELD	PRAIRIE	201	\$2,907,238	\$0	\$2,907,238	206	\$2,951,971	\$0	\$2,951,971	5.5	\$44,733	\$0	\$44,733
WELD	PAWNEE	77	\$1,449,995	\$0	\$1,449,995	79	\$1,482,212	\$0	\$1,482,212	2.1	\$32,217	\$0	\$32,217
YUMA	YUMA 1	797	\$7,397,701	\$5,052,435	\$2,345,266	823	\$7,607,662	\$5,262,396	\$2,345,266	26.4	\$209,960	\$209,960	\$0
YUMA	WRAY RD-2	696	\$6,197,257	\$4,470,522	\$1,726,735	720	\$6,384,479	\$4,657,744	\$1,726,735	23.4	\$187,222	\$187,222	\$0
YUMA	IDALIA RJ-3	198	\$2,703,259	\$2,236,234	\$467,025	204	\$2,750,763	\$2,283,738	\$467,025	5.6	\$47,504	\$47,504	\$0
YUMA	LIBERTY J-4	61	\$1,074,407	\$666,725	\$407,682	63	\$1,114,120	\$706,438	\$407,682	2.4	\$39,713	\$39,713	\$0
STATE	TOTAL	872,202	\$7,293,027,118	\$4,334,334,569	\$2,958,692,549	894,569	\$7,483,199,086	\$4,517,246,268	\$2,965,952,817	22,367	\$190,171,968	\$182,911,699	\$7,260,269