

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A REQUIREMENT THAT THE DIRECTOR OF RESEARCH OF THE LEGISLATIVE COUNCIL CONVENE A WORKING GROUP TO CONDUCT AN ANALYSIS OF THE STATE TAX SYSTEM USED BY THE DEPARTMENT OF REVENUE, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Tate and Bridges
Reps. Singer and Baisley

JBC Analyst: Alfredo Kemm
Phone: 303-866-4549
Date Prepared: April 29, 2019

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/22/19.

| | |
|------------|--|
| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

The Senate Appropriations Committee Report (04/23/19), adopted in the Senate on second reading (04/24/19), includes an appropriations clause consistent with the Fiscal Note.

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|-------------|
| None. | |

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$74,552 General Fund, including \$44,552 to the Legislative Department and \$30,000 to the Department of Revenue for FY 2019-20. This provision also states that the appropriation is based on the assumption that the Legislative Department will require an additional 0.5 FTE.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2019-20 based on the March 2019 Legislative Council Staff revenue forecast. The budget package leaves approximately \$47.9 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$44.7 million

SB19-248**JBC Staff Analysis**

General Fund to fund 2019 legislation and maintain a 7.25 percent General Fund reserve. This bill requires a General Fund appropriation of \$74,552 for FY 2019-20, reducing the excess General Fund reserve by \$79,957.