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FISCAL NOTE

Drafting Number: LLS 19-1057 Date: March 22, 2019
Prime Sponsors: Sen. Moreno Bill Status: Senate Appropriations
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Bill Topic: STATE EMPLOYEE RESERVE FUND TRANSFER

- Summary of Fiscal Impact:
- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

Budget package bill. The bill transfers \$10,000,000 from the State Employee Reserve Fund to the General Fund in FY 2019-20. This is a one-time transfer.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of its FY 2019-20 budget package.

Table 1
State Fiscal Impacts Under SB 19-208

Table with 3 columns: Category, FY 2019-20, FY 2020-21. Rows include Revenue, Expenditure, Transfer (General Fund, State Employee Reserve Fund, Total), and TABOR Refund.

### **Summary of Legislation**

The bill transfers \$10,000,000 from the State Employee Reserve Fund within the Department of Corrections to the General Fund on July 1, 2019.

### **State Transfers**

As stated above, the bill transfers \$10,000,000 from the State Employee Reserve Fund within the Department of Corrections to the General Fund on July 1, 2019. This is a one-time transfer.

### **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

### **State and Local Government Contacts**

Corrections