



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number: LLS 19-1034 Date: March 22, 2019
Prime Sponsors: Sen. Rankin Bill Status: Senate Appropriations
Rep. Ransom Fiscal Analyst: Larson Silbaugh | 303-866-4720
Larson.Silbaugh@state.co.us

Bill Topic: MARIJUANA CASH FUND TRANSFER

- Summary of Fiscal Impact: State Revenue, State Expenditure, State Transfer, TABOR Refund, Local Government, Statutory Public Entity

Budget package bill. The bill transfers \$914,416 from the Marijuana Cash Fund to the Marijuana Tax Cash Fund in FY 2019-20 and \$890,901 in FY 2020-21. These are one-time transfers.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of its FY 2019-20 budget package.

Table 1 State Fiscal Impacts Under SB 19-213

Table with 3 columns: Category, FY 2019-20, FY 2020-21. Rows include Revenue, Expenditure, Transfer (Marijuana Cash Fund, Marijuana Tax Cash Fund), Total, and TABOR Refund.

Summary of Legislation

The bill transfers \$914,416 from the Marijuana Cash Fund to the Marijuana Tax Cash Fund on July 1, 2019 and \$890,901 on July 1, 2020.

State Transfers

As stated above, the bill transfers \$914,416 from the Marijuana Cash Fund to the Marijuana Tax Cash Fund on July 1, 2019 and \$890,901 on July 1, 2020. **These are one-time transfers.**

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Revenue