



Legislative Council Staff

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FINAL FISCAL NOTE

Drafting Number: LLS 19-1034
Prime Sponsors: Sen. Rankin
 Rep. Ransom

Date: June 17, 2019
Bill Status: Signed into Law
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Bill Topic: MARIJUANA CASH FUND TRANSFER

- Summary of Fiscal Impact:**
- State Revenue
 - State Expenditure
 - State Transfer
 - TABOR Refund
 - Local Government
 - Statutory Public Entity

Budget package bill. The bill transfers \$914,416 from the Marijuana Cash Fund to the Marijuana Tax Cash Fund in FY 2019-20 and \$890,901 in FY 2020-21. These are one-time transfers.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

**Table 1
State Fiscal Impacts Under SB 19-213**

		FY 2019-20	FY 2020-21
Revenue		-	-
Expenditure		-	-
Transfer	Marijuana Cash Fund	(\$914,416)	(\$890,901)
	Marijuana Tax Cash Fund	\$914,416	\$890,901
	Total	\$0	\$0
TABOR Refund		-	-

Summary of Legislation

The bill transfers \$914,416 from the Marijuana Cash Fund to the Marijuana Tax Cash Fund on July 1, 2019 and \$890,901 on July 1, 2020.

State Transfers

As stated above, the bill transfers \$914,416 from the Marijuana Cash Fund to the Marijuana Tax Cash Fund on July 1, 2019 and \$890,901 on July 1, 2020. These are one-time transfers.

Effective Date

The bill was signed into law by the Governor and took effect on May 3, 2019.

State and Local Government Contacts

Revenue