



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number:	LLS 19-0866	Date:	April 5, 2019
Prime Sponsors:	Sen. Winter Rep. Caraveo	Bill Status:	Senate Local Government
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Bill Topic: VOLUNTARY HOUSING AGREEMENTS UNINCORPORATED AREAS

Summary of Fiscal Impact: **No fiscal impact.** This bill authorizes counties to enter into voluntary housing agreements in unincorporated areas of the county for the purpose of increasing the amount of affordable housing for low and moderate income households. This bill is assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

This bill authorizes counties to enter into voluntary housing agreements in unincorporated areas of the county for the purpose of increasing the amount of affordable housing for low and moderate income households.

Assessment of No Fiscal Impact

Under current law, counties may enter into voluntary housing agreements for the purpose of affordable housing. Under these agreements, a developer agrees to establish affordable housing units in exchange for an incentive such as a waiver of fees, reduction in taxes, or a zoning allowance. Authorizing such agreements in unincorporated areas of the county will not impact this current practice or county revenue, expenditures, or workload. For these reasons, this bill has been assessed as having no fiscal impact.

Effective Date

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties Local Affairs
