



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

SB 19-226

FINAL FISCAL NOTE

Drafting Number:	LLS 19-0866	Date:	May 20, 2019
Prime Sponsors:	Sen. Winter Rep. Caraveo	Bill Status:	Postponed Indefinitely
		Fiscal Analyst:	Chris Creighton 303-866-5834 Chris.Creighton@state.co.us

Bill Topic: VOLUNTARY HOUSING AGREEMENTS UNINCORPORATED AREAS

Summary of Fiscal Impact: **No fiscal impact.** This bill authorizes counties to enter into voluntary housing agreements in unincorporated areas of the county for the purpose of increasing the amount of affordable housing for low and moderate income households. This bill is assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill. This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

This bill authorizes counties to enter into voluntary housing agreements in unincorporated areas of the county for the purpose of increasing the amount of affordable housing for low and moderate income households.

Assessment of No Fiscal Impact

Under current law, counties may enter into voluntary housing agreements for the purpose of affordable housing. Under these agreements, a developer agrees to establish affordable housing units in exchange for an incentive such as a waiver of fees, reduction in taxes, or a zoning allowance. Authorizing such agreements in unincorporated areas of the county will not impact this current practice or county revenue, expenditures, or workload. For these reasons, this bill has been assessed as having no fiscal impact.

Effective Date

This bill was postponed indefinitely by the Senate Local Government Committee on April 9, 2019.

State and Local Government Contacts

Counties Local Affairs
