

CHAPTER 376

GOVERNMENT - STATE

SENATE BILL 19-261

BY SENATOR(S) Moreno and Cooke, Zenzinger, Rankin, Crowder;
also REPRESENTATIVE(S) Esgar and Will, Neville, Hansen, Ransom, Bird, Caraveo, Garnett, Hooton, Jaquez Lewis, Pelton,
Titone, Van Winkle, Becker.

AN ACT**CONCERNING THE TRANSFER OF MONEY FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE
GENERAL FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 38-13-116.5, **amend** (2.6)(b) and (2.6)(c); and **add** (2.6)(d) as follows:

38-13-116.5. Unclaimed property trust fund - creation - payments - interest - appropriations - records - rules. (2.6) Notwithstanding any provision of this section to the contrary:

(b) On July 1, 2009, the state treasurer shall deduct twenty-five million dollars from the unclaimed property trust fund and transfer such sum to the general fund; **and**

(c) On June 30, 2016, the state treasurer shall deduct eight million dollars from the unclaimed property trust fund and transfer such sum to the general fund; **AND**

(d) **ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER THIRTY MILLION DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE GENERAL FUND.**

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 30, 2019

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.