## Second Regular Session Seventy-second General Assembly STATE OF COLORADO

## **INTRODUCED**

LLS NO. 20-0330.02 Thomas Morris x4218

**SENATE BILL 20-048** 

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# A BILL FOR AN ACT CONCERNING A STUDY TO CONSIDER THE STRENGTHENING OF THE PROHIBITION ON SPECULATIVE APPROPRIATIONS OF WATER.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

Water Resources Review Committee. Current law specifies that an appropriation of water cannot be based on speculation, as evidenced by either of the following:

! The applicant does not have either a legally vested interest or a reasonable expectation of procuring such an interest in the lands or facilities to be served by the appropriation,

unless the appropriator is a governmental agency or an agent in fact for the persons proposed to be benefited by the appropriation; or

! The applicant does not have a specific plan and intent to divert, store, or otherwise capture, possess, and control a specific quantity of water for specific beneficial uses.

The bill requires the executive director of the department of natural resources to convene a work group to explore ways to strengthen current anti-speculation law and to report to the water resources review committee by August 15, 2021, regarding any recommended changes.

1 Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 37-98-103, add (8)

3 as follows:

**37-98-103. Annual recommendations - bill limitation - deadlines for introduction - repeal.** (8) (a) The executive director of the department of natural resources shall convene a work group during the 2020 interim to explore ways to strengthen current water anti-speculation law. The department and the attorney general shall support the efforts of the work group.

(b) The work group consists of current or former employees of the department from the state engineer's office and the Colorado water conservation board appointed by the executive director, one or more current employees of the attorney general's office appointed by the attorney general, one or more current or former employees of the judicial department appointed by the chief justice of the supreme court, and such other stakeholders as the executive director determines would be helpful to promote the work group process or work product.

(c) THE WORK GROUP SHALL SUBMIT A WRITTEN REPORT TO THE

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1	COMMITTEE BY AUGUST 15, 2021, REGARDING ANY RECOMMENDED
2	CHANGES.
3	(d) This subsection (8) is repealed, effective September 1,
4	2022.
5	SECTION 2. Act subject to petition - effective date. This act
6	takes effect at 12:01 a.m. on the day following the expiration of the
7	ninety-day period after final adjournment of the general assembly (August
8	5, 2020, if adjournment sine die is on May 6, 2020); except that, if a
9	referendum petition is filed pursuant to section 1 (3) of article V of the
10	state constitution against this act or an item, section, or part of this act
11	within such period, then the act, item, section, or part will not take effect
12	unless approved by the people at the general election to be held in
13	November 2020 and, in such case, will take effect on the date of the
14	official declaration of the vote thereon by the governor.

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