Second Regular Session Seventy-second General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House SENATE BILL 20-064

LLS NO. 20-0557.01 Jery Payne x2157

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A BILL FOR AN ACT

101	CONCERNING THE REPEAL OF A PROHIBITION ON THE STATE ATTORNEY
102	GENERAL BRINGING AN ACTION UNDER STATE ANTITRUST LAW
103	WHEN CERTAIN CORPORATE ACTIONS HAVE BEEN REVIEWED BY
104	A FEDERAL ENTITY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov</u>.)

Current law prohibits the state attorney general from challenging under state law a business merger or acquisition when the merger or acquisition has been reviewed and not challenged by a federal









department, agency, or commission. The bill repeals this provision.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 6-4-107, repeal (3)
3 as follows:

6-4-107. Mergers - acquisitions. (3) The attorney general shall
not challenge any merger or acquisition under the provisions of this
section which has been reviewed by any federal department, agency, or
commission under section 7A of the federal "Clayton Act" and for which
all applicable waiting periods have expired or have been terminated
without a challenge to such merger or acquisition by that department,
agency, or commission.

11 Act subject to petition - effective date -**SECTION 2.** applicability. (1) This act takes effect at 12:01 a.m. on the day following 12 13 the expiration of the ninety-day period after final adjournment of the 14 general assembly (August 5, 2020, if adjournment sine die is on May 6, 15 2020); except that, if a referendum petition is filed pursuant to section 1 16 (3) of article V of the state constitution against this act or an item, section, 17 or part of this act within such period, then the act, item, section, or part 18 will not take effect unless approved by the people at the general election 19 to be held in November 2020 and, in such case, will take effect on the 20 date of the official declaration of the vote thereon by the governor.

21 (2) This act applies to mergers commenced on or after the22 applicable effective date of this act.