

Second Regular Session  
Seventy-second General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 20-0966.01 Yelana Love x2295

HOUSE BILL 20-1311

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HOUSE SPONSORSHIP

Garnett,

SENATE SPONSORSHIP

Holbert,

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House Committees  
Business Affairs & Labor

Senate Committees

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A BILL FOR AN ACT

101 CONCERNING ALLOWING INITIATED ELECTRONIC FUNDS TRANSFERS  
102 FOR THE PURPOSES OF WHOLESALER DELIVERIES.

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Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

The bill allows a liquor-licensed drugstore licensee to make payment to a wholesaler through a financial transaction or negotiable instrument other than cash, including a bank draft, a money order, or any other type of initiated electronic funds transfer.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 44-3-410, **amend**  
3 (2)(b) as follows:

4 **44-3-410. Liquor-licensed drugstore license - multiple licenses**  
5 **permitted - requirements - rules.** (2) (b) (I) A person licensed under  
6 this section on or after January 1, 2017, shall not purchase malt, vinous,  
7 or spirituous liquors from a wholesaler on credit and shall effect payment  
8 upon delivery of the alcohol beverages. THIS SUBSECTION (2)(b)(I) DOES  
9 NOT PROHIBIT A PERSON LICENSED UNDER THIS SECTION FROM MAKING  
10 PAYMENT THROUGH A FINANCIAL TRANSACTION OR NEGOTIABLE  
11 INSTRUMENT OTHER THAN CASH, INCLUDING A BANK DRAFT, A MONEY  
12 ORDER, OR ANY OTHER TYPE OF INITIATED ELECTRONIC FUNDS TRANSFER.

13 (II) NOTHING IN THIS SUBSECTION (2)(b) REQUIRES A WHOLESALER  
14 TO MAKE THE FORMS OF PAYMENT DESCRIBED IN SUBSECTION (2)(b)(I) OF  
15 THIS SECTION AVAILABLE TO A LICENSEE.

16 **SECTION 2. Act subject to petition - effective date.** This act  
17 takes effect at 12:01 a.m. on the day following the expiration of the  
18 ninety-day period after final adjournment of the general assembly (August  
19 5, 2020, if adjournment sine die is on May 6, 2020); except that, if a  
20 referendum petition is filed pursuant to section 1 (3) of article V of the  
21 state constitution against this act or an item, section, or part of this act  
22 within such period, then the act, item, section, or part will not take effect  
23 unless approved by the people at the general election to be held in  
24 November 2020 and, in such case, will take effect on the date of the  
25 official declaration of the vote thereon by the governor.