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HOUSE BILL 20-1379

BY REPRESENTATIVE(S) Ransom, Esgar, McCluskie;
also SENATOR(S) Rankin, Moreno, Zenzinger.

CONCERNING SUSPENDING THE DIRECT DISTRIBUTION TO THE PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION FOR THE 2020-21 STATE FISCAL YEAR, AND, IN CONNECTION THEREWITH, REDUCING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-51-414, **amend** (1) and (5) as follows:

24-51-414. Direct distribution. (1) (a) On July 1, 2018, ~~and on July 1~~ ON JULY 1, 2019, ON JULY 1, 2021, AND ON JULY 1 each year thereafter until there are no unfunded actuarial accrued liabilities of any division of the association that receives the distribution pursuant to this section, the state treasurer shall issue a warrant to the association in an amount equal to two hundred twenty-five million dollars. Such amount shall be paid to the association from the general fund, or any other fund, subject to section 24-51-413.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

(b) THE STATE TREASURER SHALL NOT ISSUE A WARRANT TO THE ASSOCIATION PURSUANT TO SUBSECTION (1)(a) OF THIS SECTION DURING THE 2020-21 STATE FISCAL YEAR.

(5) (a) Beginning with the annual general appropriation act for the 2019-20 state fiscal year, and for each annual general appropriation act thereafter, money distributed to the association pursuant to subsection (1) of this section shall be included for informational purposes in the annual general appropriation bill or in supplemental appropriation bills for the purpose of complying with the limitation on state fiscal year spending imposed by section 20 of article X of the state constitution and section 24-77-103. The information included in the annual general appropriation bill shall include an estimate of the amount of the distribution pursuant to subsection (1) of this section that is attributable to the state and the amount that is attributable to public education from kindergarten through the twelfth grade.

(b) SUBSECTION (5)(a) OF THIS SECTION DOES NOT APPLY FOR THE 2020-21 STATE FISCAL YEAR.

SECTION 2. Appropriation - adjustments to 2020 long bill.

(1) The figures included in the annual general appropriation act for the 2020-21 state fiscal year for informational purposes only to the department of the treasury for the direct distribution for unfunded actuarial accrued PERA liability are adjusted as follows:

(a) The general fund amount is decreased by \$170,949,406; and

(b) The reappropriated funds amount from funds transferred from the department of personnel from state agency common policy collections is decreased by \$54,050,594.

(2) (a) To implement this act, appropriations made in the annual general appropriation act for the 2020-21 state fiscal year for the PERA direct distribution are decreased as follows:

Department	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Agriculture	\$481,308	\$157,816	\$323,492	\$0	\$0
Corrections	9,388,586	9,128,730	259,856	0	0
Education	1,220,885	870,498	198,219	152,168	0
Governor	2,427,624	230,830	58,019	2,138,775	0
Health Care Policy and Financing	977,212	880,628	74,277	22,307	0
Higher Education	441,133	160,598	280,535	0	0
Human Services	7,450,138	5,576,328	74,354	1,799,456	0
Judicial	8,470,053	7,850,176	619,877	0	0
Labor and Employment	2,035,721	126,776	757,183	11,564	1,140,198
Law	1,121,212	326,058	137,650	657,504	0
Legislature	660,409	660,409	0	0	0
Local Affairs	323,311	161,219	44,897	117,195	0
Military and Veterans Affairs	238,282	234,742	3,540	0	0
Natural Resources	2,936,082	520,633	2,329,063	86,386	0
Personnel	671,727	260,140	32,065	379,522	0
Public Health and Environment	2,671,912	1,496,477	896,319	279,116	0
Public Safety	3,859,353	1,021,162	2,518,486	319,705	0
Regulatory Agencies	1,040,006	43,832	932,277	63,897	0
Revenue	2,143,176	829,713	1,311,348	2,115	0
State	245,319	0	245,319	0	0
Treasury	49,947	31,876	18,071	0	0
TOTAL	\$48,853,396	\$30,568,641	\$11,114,847	\$6,029,710	\$1,140,198

(b) If a decrease specified in subsection (2)(a) of this section to a cash funds appropriation applies to more than one cash fund, then all of the applicable cash funds are proportionally decreased based on the amount of the appropriation from each cash fund.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Leroy M. Garcia
PRESIDENT OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO