

Second Regular Session
Seventy-second General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 20-1101.02 Ed DeCecco x4216

HOUSE BILL 20-1383

HOUSE SPONSORSHIP

Esgar and Ransom, McCluskie

SENATE SPONSORSHIP

Moreno and Rankin, Zenzinger

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING A TEMPORARY REDUCTION IN THE GENERAL FUND
102 RESERVE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the general fund reserve requirement is equal to 7.25% of the amount appropriated for expenditure from the general fund for the fiscal year. The bill reduces the percentage used to determine the general fund reserve as follows:

- ! 3.07% for fiscal year 2019-20; and
- ! 3.84% for fiscal years 2020-21 and 2021-22.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 Be it enacted by the General Assembly of the State of Colorado:

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
3 (1)(d)(XIV), (1)(d)(XVIII), and (1)(d)(XIX); and **add** (1)(d)(XVIII.5),
4 (1)(d)(XX), (1)(d)(XXI), and (1)(d)(XXII) as follows:

5 **24-75-201.1. Restriction on state appropriations - legislative**
6 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
7 general fund year-end balances must be retained as a reserve in the
8 following amounts:

9 (XIV) For the fiscal ~~years 2014-15 and 2017-18~~ YEAR 2014-15,
10 six and one-half percent of the amount appropriated for expenditure from
11 the general fund for that fiscal year;

12 (XVIII) For the fiscal year 2016-17, six percent of the amount
13 appropriated for expenditure from the general fund for that fiscal year;

14 **and**

15 (XVIII.5) FOR THE FISCAL YEAR 2017-18, SIX AND ONE-HALF
16 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE
17 GENERAL FUND FOR THAT FISCAL YEAR;

18 (XIX) For the fiscal year 2018-19, ~~and each fiscal year thereafter,~~
19 seven and twenty-five one-hundredths percent of the amount appropriated
20 for expenditure from the general fund for that fiscal year;

21 (XX) FOR THE FISCAL YEAR 2019-20, THREE AND SEVEN
22 ONE-HUNDREDTHS PERCENT OF THE AMOUNT APPROPRIATED FOR
23 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR;

24 (XXI) FOR THE FISCAL YEARS 2020-21 AND 2021-22, THREE AND
25 EIGHTY-FOUR ONE-HUNDREDTHS PERCENT OF THE AMOUNT APPROPRIATED
26 FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR; AND

1 (XXII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR
2 THEREAFTER, SEVEN AND TWENTY-FIVE ONE-HUNDREDTHS PERCENT OF
3 THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND
4 FOR THAT FISCAL YEAR.

5 **SECTION 2. Safety clause.** The general assembly hereby finds,
6 determines, and declares that this act is necessary for the immediate
7 preservation of the public peace, health, or safety.