# Second Regular Session Seventy-second General Assembly STATE OF COLORADO

## **ENGROSSED**

LLS NO. R20-1318.01 Jery Payne x2157

HJR20-1011

### **HOUSE SPONSORSHIP**

**Hooton and Will,** Arndt, Baisley, Becker, Benavidez, Bird, Bockenfeld, Buck, Buentello, Buckner, Caraveo, Carver, Catlin, Champion, Coleman, Duran, Cutter, Esgar, Exum, Froelich, Gonzales-Gutierrez, Gray, Herod, Holtorf, Humphrey, Jaquez Lewis, Kennedy, Kipp, Kraft-Tharp, Landgraf, Larson, Liston, Lontine, McCluskie, McKean, McLachlan, Melton, Michaelson Jenet, Mullica, Neville, Pelton, Roberts, Singer, Snyder, Soper, Sullivan, Tipper, Titone, Valdez A., Valdez D., Van Winkle, Weissman, Williams D., Wilson, Woodrow, Young, Geitner

#### SENATE SPONSORSHIP

Coram and Donovan,

#### **House Committees**

#### **Senate Committees**

| HOUSE JOINT RESOLUTION 20-1011  |
|---|
| CONCERNING SUPPORTING THE CALL FOR A FEDERAL INVESTIGATION  |
| INTO POSSIBLE MARKET MANIPULATION BY THE MEATPACKING  |
| INDUSTRY DURING THE COVID-19 PANDEMIC.  |
| WHEREAS, Cattle production is the largest component of Colorado's agricultural sector; and  |
| WHEREAS, The production and sale of feeder and live cattle by Colorado's individual producers contributes \$3.7 billion to the state's economy; and |
| WHEREAS, Individual producers in Colorado are dependent on<br>the price that processors and packers are willing to pay for fed cattle; and          |
| WHEREAS, Individual producers have not seen an equitable  |
|   |

| 1 2                              | return for their cattle in comparison to packer profits since August 2019; and   |
|----------------------------------|--|
| 3<br>4<br>5                      | WHEREAS, The United States beef processing market is highly concentrated, with the four largest beef processors controlling 80% of United States beef processing, leading to large profit margins; and   |
| 6<br>7<br>8<br>9                 | WHEREAS, The boxed-beef-cutout price of cuts obtained from one head of cattle has soared beyond \$1,200 and, at the same time, live cattle prices have precipitously diminished year after year in spite of beef demand; and   |
| 10<br>11<br>12<br>13<br>14<br>15 | WHEREAS, The Colorado Attorney General recently joined with nine other states - North Dakota, Iowa, Idaho, Montana, Missouri, South Dakota, Nebraska, Arizona, and Wyoming - calling for an investigation by the United States Department of Justice and the Department of Agriculture into possible price-fixing and market-manipulation practices of the meatpacking industry; now, therefore, |
| 16<br>17<br>18                   | Be It Resolved by the House of Representatives of the Seventy-second General Assembly of the State of Colorado, the Senate concurring herein:  |
| 19                               | That the Colorado General Assembly supports:   |
| 20<br>21<br>22<br>23             | (1) The actions of the Colorado Attorney General's Office and joins in calling for the United States Department of Agriculture and Department of Justice to lead a thorough investigation of the price-setting dynamics of the meatpacking industry; and   |
| 24<br>25<br>26                   | (2) The beef industry's own review, consideration, and proposal of regulatory strategies to promote competition, address market manipulation, and protect consumers at the federal and state levels.   |
| 27<br>28<br>29<br>30<br>31       | Be It Further Resolved, That copies of this Joint Resolution be sent to each member of Colorado's congressional delegation; William Barr, United States Attorney General; Sonny Perdue, United States Secretary of Agriculture; Phil Weiser, Colorado Attorney General; and Kate Greenberg, Colorado Commissioner of Agriculture.  |
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