

FINAL FISCAL NOTE

Nonpartisan Services for Colorado's Legislature

Date: August 13, 2020 **Drafting Number:** LLS 20-0281 Bill Status: Signed into Law Rep. Roberts; Will **Prime Sponsors:**

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MANAGEMENT OF PROPERTY HELD BY CERTAIN JUNIOR COLLEGE **Bill Topic:**

DISTRICTS

Summary of No fiscal impact. This bill clarifies the ability of the Moffat County Affiliated Junior **Fiscal Impact:**

College District and the Rangely Junior College District to own and convey real property. It is assessed as having no fiscal impact on state or local government.

Appropriation No appropriation is required.

Fiscal Note Status:

Summary:

This fiscal note reflects the enacted bill.

Summary of Legislation

This bill clarifies that the Moffat County Affiliated Junior College District (MCAJD) and the Rangely Junior College District (RJCD) may own and convey real property, as long as the sale is for fair market value as determined by an independent appraiser and the proceeds are used for the benefit of the Colorado Northwestern Community College. Prior law granted these powers to MCAJD and RJCD, but was inadvertently repealed in 2009.

Assessment of No Fiscal Impact

This bill clarifies the legal authority of MCAJC and RJCD to own and control real property. This results in no change to state or local government revenue or expenditures. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

This bill was signed into law by the Governor on March 20, 2020, and takes effect September 14, 2020, assuming no referendum petition is filed.

State and Local Government Contacts

Counties **Higher Education**